COMPUTATION OF INCOME FOR TAX PURPOSES

NAME OF THE ASSESSEE	:	**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST**
ADDRESS	:	**No.42, Avadi - Veltech Road, Chennai - 600 062**
STATUS	:	**Public Educational Trust**
ASSESSMENT YEAR	:	**A.Y 2026-2027**
CIRCLE	:	**Exemptions Circle**
P. A. No.	:	**AABTV8852A**

I. INCOME	**Rs.**		**Rs.**
Gross Receipts as per Income & Expenditure A/c			3,59,11,61,557
		(A)	3,59,11,61,557
II. APPLICATION			
Expenditure as per Income & Expenditure A/c (Excluding Depreciation)	2,53,78,32,671		
Net Additions to Fixed Assets	65,76,12,646		
	3,19,54,45,317		
Less: Amount Not Paid Actually During the Year	3,69,91,089		
	3,15,84,54,227		
Add: Amount paid during Previous Year which accrued during any earlier previous year but not claimed as application of Income in earlier previous year	4,12,63,719		
	3,19,97,17,946		
Less: Loans Received during the year	16,85,792		
	3,19,80,32,154		
Add: Repayment of Loans during the year(not claimed as application in earlier years)	3,95,797	**(B)**	3,19,84,27,951
Excess of Income over Expenditure			**39,27,33,606**
Percentage of Application (B/A)			**89.06%**

III. TAX WORKINGS	
Tax Payable	Nil
Less: Tax Deducted at Source	88,68,338
Less: Tax Collected at Source	1,36,782
Tax Refund Due	**90,05,120**

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE AND TECHNOLOGY
A.Y 2026-2027

In Rs.

TDS Details

S.No	Name of the Deductors	TAN	Section	Nature of Payment	Amount Paid	TDS \TCS
1	Featherlite Office Systems Pvt Ltd	BLRF00829D	194C	Contract	1,00,000	2,000
2	Ashok Leyland Limited Madras	CHEA00251G	194JA	Technical service	35,500	710
3	Ashok Leyland Limited	CHEA25372E	194JA	Technical service	2,88,050	5,761
4	Credai Chennai	CHEC07841B	194C	Contract	50,000	1,000
5	Eastline Associates	CHEE10799F	194I(b)	Rent	7,14,000	71,400
6	Iniciotek Private Limited	CHEI11357D	194JA	Technical service	63,610	1,272
7	Delphi-Tvs Technologies Limited	CHEL00047F	194JB	Professional service	1,14,410	11,441
8	Maurya	CHEM00471C	194I(b)	Rent	75,000	7,500
9	Fuso Glass India Private Limited	CHEM05230B	194C	Contract	76,000	1,520
10	Thiruthani Third Grade Municipality	CHET08775E	194C	Contract	2,35,250	4,705
11	Tamil Nadu Power Distribution Corporation Limited	CHET12196C	194A	Interest	11,01,909	1,10,192
12	Crystal Delta Solutions Private Limited	CHEV13187G	194C	Contract	1,80,000	3,600
13	Abbas Zoab Mithiborwala	MUMA76948E	194C	Contract	1,62,500	3,250
14	Bank of Baroda	MUMB22080C	194A	Interest	3,68,61,135	36,84,631
15	Bank of Baroda	MUMB22080C	194C	Contract	8,00,000	16,000
16	Indian Oil Corporation Limited	MUMI00328G	194R	Benefits	44,904	4,490
17	Axis Bank Limited	MUMU05151G	194A	Interest	4,92,33,370	49,23,337
18	Axis Bank Limited	MUMU05154C	194C	Contract	84,746	1,695
19	Bharat Petroleum Corporation Limited	PNEB10837B	194R	Benefits	839	84
20	Indus Towers Limited	RTKB07145F	194C	Contract	6,17,481	12,350
21	Nodwin Gaming Private Limited	RTKN03703A	194C	Contract	70,000	1,400
				Total(A)	**9,09,08,704**	**88,68,338**
TCS Details						
1	Tvs Vehicle Mobility Solution Private Limited	CHEV22469G	206CL	Sale of Vehicle	1,36,78,217	1,36,782
				Total(B)	**1,36,78,217**	**1,36,782**
				Total(A+B)	**10,45,86,920**	**90,05,120**

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST
No.42, Avadi - Veltech Road, Chennai - 600 062

BALANCE SHEET AS AT 31ST MARCH, 2026

In Rs.

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
I SOURCES OF FUNDS			
Capital Fund			
Reserves and Surplus	3	4,18,01,09,652	3,35,67,36,149
Non-Current Liabilities			
Long-Term Borrowings		-	-
Other Long-Term Liabilities	4	13,79,09,881	13,58,69,460
Current Liabilities			
Short-Term Borrowings	5	16,85,792	3,95,797
Trade Payables	6	54,95,633	77,22,962
Other Current Liabilities	7	6,56,81,096	5,09,71,208
TOTAL		**4,39,08,82,054**	**3,55,16,95,576**
II APPLICATION OF FUNDS			
Non-Current Assets			
Property Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	8	2,06,58,39,860	1,69,43,75,117
(ii) Intangible assets		86,90,348	1,07,56,954
(iii) Work-in-Progress		28,15,65,397	22,33,06,272
Non-Current Investments		-	1,06,742
Long-Term Loans and Advances	9	18,27,34,947	18,12,52,771
Current Assets			
Trade Receivables	10	9,44,36,994	6,60,55,078
Cash and Bank balances	11	1,53,47,46,034	1,23,54,14,609
Short-term loans and advances	12	20,36,88,897	13,05,68,397
Other current assets	13	1,91,79,577	98,59,636
TOTAL		**4,39,08,82,054**	**3,55,16,95,576**
Brief about the Entity	1		
Summary of significant accounting policies	2		

See accompanying notes forming part of the financial statements.

As per our report of even date
For Selvam & Suku
Chartered Accountants
Firm Reg.No.003701S

S.Manikandan
Partner
M.No.237690

Place : Chennai
Date : 21.09.2026

For Veltech Rangarajan Dr Sagunthala R&D institute of science & Technology Trust

R. Mahalakshmi
Managing Trustee

Eskandhaa K Vel
Trustee

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST
No.42, Avadi - Veltech Road, Chennai - 600 062

STATEMENT OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

In Rs.

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I	**INCOME**			
	Fees Collection	14	3,47,96,74,401	2,97,51,65,445
	Other Income	15	11,14,87,156	9,96,27,128
	TOTAL INCOME		**3,59,11,61,557**	**3,07,47,92,574**
II	**EXPENSES**			
	Employee Benefits Expenses	16	1,25,04,14,945	1,05,75,22,769
	Finance Costs	17	38,24,194	95,45,716
	Depreciation	8	22,99,55,384	19,31,80,087
	Other Expenses	18	1,28,35,93,532	93,33,29,485
	TOTAL EXPENSES		**2,76,77,88,055**	**2,19,35,78,057**
III	Excess of Income over Expenditure / (Excess of Expenditure over Income) before tax expense (I-II)		**82,33,73,502**	**88,12,14,516**
IV	**Tax Expense:** Current tax expense		-	-
V	**Excess of Income over Expenditure / (Excess of Expenditure over Income) after tax expense (III-IV)**		**82,33,73,502**	**88,12,14,516**

See accompanying notes forming part of the financial statements.

As per our report of even date
For Selvam & Suku
Chartered Accountants
Firm Reg.No.003701S

S.Manikandan
Partner
M.No.237690

Place : Chennai
Date : 21.09.2026

For Veltech Rangarajan Dr Sagunthala R&D institute of science & Technology Trust

R. Mahalakshmi
Managing Trustee

Eskandhaa K Vel
Trustee

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

Notes to Financial Statements for the year ended 31st March 2026

In Rs.

NOTE 3 - RESERVES AND SURPLUS

Particulars	As at 31 March, 2026	As at 31 March, 2025
Opening Balance as on 01.04.2025	3,35,67,36,149	2,47,55,21,633
Add: Surplus / (Deficit) of current year	82,33,73,502	88,12,14,516
Closing Balance as on 31.03.2026	**4,18,01,09,652**	**3,35,67,36,149**

NOTE 4 - OTHER LONG TERM LIABILITIES

Particulars	As at 31 March, 2026	As at 31 March, 2025
Alumini Fund	18,99,889	20,62,747
College Caution Deposit	7,58,07,000	7,28,31,350
Hostel Caution Deposit	5,18,15,300	5,13,41,200
Faculty Recreation Club Fund	31,73,935	30,82,834
Staff Welfare Fund	52,13,757	65,51,329
Total	**13,79,09,881**	**13,58,69,460**

NOTE 5 - SHORT TERM BORROWINGS

Particulars	As at 31 March, 2026	As at 31 March, 2025
Secured		
Bank Overdraft		
Bank Of Baroda Od A/C: 75330400000013	16,85,792	3,95,797
Total	**16,85,792**	**3,95,797**

NOTE 6- TRADE PAYABLES

Particulars	As at 31 March, 2026	As at 31 March, 2025
Dues of micro enterprises and small enterprises	-	-
Dues of creditors other than micro enterprises and small enterprises	54,95,633	77,22,962
Total	**54,95,633**	**77,22,962**

NOTE 7 - OTHER CURRENT LIABILITIES

Particulars	As at 31 March, 2026	As at 31 March, 2025
GST Payable	-	4,96,607
TDS payable	64,01,048	65,06,545
Other payables	4,19,29,027	3,45,46,491
Advance Fees	1,73,51,022	94,21,565
Total	**6,56,81,096**	**5,09,71,208**

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

Notes to Financial Statements for the year ended 31st March 2026

In Rs.

NOTE - NON CURRENT INVESTMENT

Particulars	As at 31 March, 2026	As at 31 March, 2025
Sovereign Gold Bond 2017-18 - Series	-	1,06,742
Total	**-**	**1,06,742**

NOTE 9 - LONG TERM LOANS & ADVANCES

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured		
EB Deposit	2,19,58,609	2,04,12,494
Other Deposit	44,57,900	38,28,899
TN Co-op Milk Society Deposit	28,75,445	24,22,850
Rental Advance/Deposit	15,69,550	13,94,050
RS Trust	-	2,50,340
Veltech Technology Incubator	3,35,47,044	3,48,47,044
Society for Small Satelite Systems	7,50,000	7,50,000
Vel Shree R.Rangarajan Dr.Saguntala Rangarajan Educational Academy	11,75,76,398	11,76,47,093
Total	**18,27,34,947**	**18,12,52,771**

NOTE 10 - TRADE RECEIVABLES

Particulars	As at 31 March, 2026	As at 31 March, 2025
	Rs.	Rs.
Outstanding for a period less than 6 months from the date they are due for receipt:		
Secured Considered good	2,43,54,210	6,60,55,078
Unsecured Considered good	-	
Doubtful		
Less: Provision for doubtful receivables		
Outstanding for a period exceeding 6 months from the date they are due for receipt:		
Secured Considered good	7,00,82,784	
Unsecured Considered good		
Doubtful		
Less: Provision for doubtful receivables		
Total	**9,44,36,994**	**6,60,55,078**

NOTE 11 - CASH AND BANK BALANCES

Particulars	As at 31 March, 2026	As at 31 March, 2025
Cash and Cash Equivalents		
In Current Accounts	1,52,96,708	2,90,74,625
Fixed Deposits	1,51,65,00,473	1,20,30,41,132
Cash on hand	29,48,852	32,98,852
Total	**1,53,47,46,034**	**1,23,54.14,609**

In Rs.

NOTE 12 - SHORT TERM LOANS & ADVANCES

Particulars	As at 31 March, 2026	As at 31 March, 2025
Unsecured		
Advances given to vendors	17,27,82,899	10,34,11,903
Advances to staff	94,07,610	87,41,779
LIC	2,14,98,389	1,84,14,715
Total	**20,36,88,897**	**13,05,68,397**

NOTE 13 - OTHER CURRENT ASSETS

Particulars	As at 31 March, 2026	As at 31 March, 2025
Igst Itc Rcm	1,31,244	1,267
TDS Receivable	88,68,338	73,53,149
TCS Receivable	1,36,782	3,53,403
PFMS	23,36,661	21,51,817
Income Tax Refund	77,06,552	-
Total	**1,91,79,577**	**98,59,636**

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

Notes to Financial Statements for the year ended 31st March 2026

In Rs.

NOTE 14 - FEES COLLECTION

Particulars	As at 31 March, 2026	As at 31 March, 2025
Fees Collection	3,47,96,74,401	2,97,51,65,445
Total	**3,47,96,74,401**	**2,97,51,65,445**

NOTE 15 - OTHER INCOME

Particulars	As at 31 March, 2026	As at 31 March, 2025
Rental Income	27,59,071	32,14,593
Sale of Metal Scraps/Waste paper	5,32,820	5,21,463
Technical Services	36,63,891	36,39,451
Grants Received	70,77,654	1,16,81,158
Interest Received	8,94,55,841	7,38,42,550
Sponsorship	2,81,441	8,00,000
Stall Participation	8,00,000	8,00,000
Miscelleneous Income	69,16,437	51,27,913
Total	**11,14,87,156**	**9,96,27,128**

NOTE 16 - EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 March, 2026	As at 31 March, 2025
Salaries,bonus and other allowances	1,21,08,74,859	1,02,60,10,143
Provident Fund	2,93,58,376	2,38,79,178
ESI Contribution	24,69,188	8,53,515
Gratuity	77,12,522	67,79,933
Total	**1,25,04,14,945**	**1,05,75,22,769**

NOTE 17 - FINANCE COST

Particulars	As at 31 March, 2026	As at 31 March, 2025
Interest expense		
On bank loan	38,24,194	95,45,716
Total	**38,24,194**	**95,45,716**

NOTE 18 - OTHER EXPENSES

Particulars	As at 31 March, 2026	As at 31 March, 2025
Academic Expenses	33,05,02,401	29,51,88,580
Administration Expenses	10,11,37,891	8,53,05,787
Transportation Expenses	4,46,81,994	2,09,48,577
Repairs and Maintenance	14,80,93,312	5,94,78,082
Hostel Expenses	65,91,77,934	47,24,08,459
Total	**1,28,35,93,532**	**93,33,29,485**

VELTECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

Notes to Financial Statements for the year ended 31st March 2026

In Rs.

Particulars	NOTE 8 - PROPERTY, PLANT AND EQUIPMENT								
	Freehold Land	**Buildings**	**Furniture & Fittings**	**Office Equipment**	**Vehicles**	**Computers & Accessories**	**Total property, Plant & Equipment**	**Work in progress**	**Intangible Assets**
Gross Block									
As at 01.04.2025	18,61,41,810	1,08,25,18,812	12,14,97,074	20,49,90,224	4,51,22,111	5,41,05,086	1,69,43,75,117	22,33,06,272	1,07,56,954
Additions	1,16,65,610	28,01,39,100	7,59,84,274	17,44,17,240	2,02,46,032	3,61,31,575	59,85,83,831	36,43,03,915	7,69,690
Deductions/Adjustments	-	-	-	-	-	-	-	30,60,44,790	-
As at 31.03.2026	**19,78,07,420**	**1,36,26,57,912**	**19,74,81,348**	**37,94,07,464**	**6,53,68,143**	**9,02,36,661**	**2,29,29,58,948**	**28,15,65,397**	**1,15,26,644**
Depreciation/ Adjustments									
As at 01.04.2025	-	-	-	-	-	-	-	-	-
For the year	-	12,22,58,836	1,63,94,703	4,74,04,200	83,26,828	3,27,34,521	22,71,19,088	-	28,36,296
Deductions/Adjustments	-	-	-	-	-	-	-	-	-
As at 31.03.2026	**-**	**12,22,58,836**	**1,63,94,703**	**4,74,04,200**	**83,26,828**	**3,27,34,521**	**22,71,19,088**	**-**	**28,36,296**
Net Carrying Value									
As at 31.03.2025	**18,61,41,810**	**1,08,25,18,812**	**12,14,97,074**	**20,49,90,224**	**4,51,22,111**	**5,41,05,086**	**1,69,43,75,117**	**22,33,06,272**	**1,07,56,954**
As at 31.03.2026	**19,78,07,420**	**1,24,03,99,076**	**18,10,86,645**	**33,20,03,264**	**5,70,41,315**	**5,75,02,140**	**2,06,58,39,860**	**28,15,65,397**	**86,90,348**