VEL TECH RANGARAJAN Dr. SAGUNTHALA R&D INSTITUTE OF SCIENCE AND TECHNOLOGY

AVADI, CHENNAI 600 062

MINUTES OF 41st MEETING OF THE

FINANCE COMMITTEE

DATE : 12.09.2026
TIME : 2.30 p.m.
VENUE : INTERNATIONAL CONFERENCE HALL

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
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NAAC A++

Recognised as CATEGORY-1 DEEMED TO BE UNIVERSITY by the UGC University Grants Commission

Attendance Sheet for 41st Meeting of the Finance Committee on 12.09.2026 AT 02.30 pm

Mode: International Conference Hall

S.No.	Name	Position	Signature
1.	Prof. Dr. Rajat Gupta Vice Chancellor, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Chairperson	
2.	Prof. Dr. R. Sivaraman Pro Vice-Chancellor Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Member (Ex-Officio)	
3.	Mrs.Rangarajan Mahalakshmi Kishore, Chairperson Managing trustee, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Trust Nominee	
4.	Dr.S.Ramesh Professor & Registrar Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Executive Council Nominee	
5.	Dr. P. Chandrakumar Professor & Dean (R&D and Industry Relations) Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Executive Council Nominee	
6.	Dr. M. Rajeev Kumar, Professor & Dean (Quality Assurance) Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Executive Council Nominee	12/9/26
7.	Prof. P. Natarajan, Dean (School of Management), Pondicherry University, R Venkat Raman Nagar, Kalapet, Pondicherry-605014	UGC Nominee	12/9/26

S.No.	Name	Position	Signature
8.	Dr. S. Raju, Professor & Dean (Academics), Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Chancellor Nominee	ABSENT
9.	Dr. S. P. Chokkalingam Professor & Dean (School of Computing) Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
10.	Dr. K. Jagajjanani Rao Professor & Dean (School of Bio Engineering) Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
11.	Mr. P. Sakthi Ajay, Chief Finance Officer, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Secretary	

VICE CHANCELLOR

Prof. Rajat Gupta
Vice Chancellor
Vel Tech
University

AGENDA & MINUTES OF THE 41st MEETING OF FINANCE COMMITTEE on 12.09.2026 at 02.30 P.M. VENUE : INTERNATIONAL CONFERENCE HALL.

Item.No	AGENDA ITEM
	A. OPENING
41.1	*To inform the Committee about the leave of absence of the members.*
41.2	*To record the notice convening 41st Meeting of the Finance Committee scheduled on September 12, 2026.*
41.3	*To approve and record the Agenda of the 41st Meeting of the Finance Committee scheduled on September 12, 2026.*
41.4	*To review the action taken on the decisions of the previous meeting held on June 13, 2026.*
41.5	*To approve and record the minutes of the 40th meeting of the Finance Committee held on June 13, 2026.*
41.6	*To approve and record the actual expenditure and committed expenditure for a period from June 01, 2026 to August 31, 2026.*
41.7	*To approve and record the Unaudited Balance sheet for the FY 2025-26.*
41.8	*Any other items with the permission of the Chairperson.*
41.9	*To consider and approve the date for holding the next Finance Committee meeting to be held in the month of December 2026.*
	VOTE OF THANKS

Prof. Rajat Gupta
Vice Chancellor
Vel Tech Rangarajan Dr. Sagunthala R&D Institute of Science and Technology University

MEMBERS

1. Prof. Dr. Rajat Gupta, Vice Chancellor, Vel Tech.	Chairperson
2. Dr.R.Sivaraman Pro Vice-Chancellor, Vel Tech.	Member (Ex-Officio)
3. Mrs. Rangarajan Mahalakshmi Kishore Chairperson Managing Trustee, Vel Tech.	Trust Nominee
4. Prof. Dr. S. Ramesh, Registrar, Vel Tech.	Executive Council Nominee
5. Dr. P. Chandrakumar, Dean (Industry Relations), Vel Tech.	Executive Council Nominee
6. Dr. M. Rajeev Kumar, Dean (Quality Assurance), Vel Tech.	Executive Council Nominee
7. Prof. P. Natarajan Department of Commerce Pondicherry University R Venkat Raman Nagar Kalapet, Pondicherry-605014.	UGC Nominee
8. Dr. S. Raju Dean (Academics), Vel Tech.	Chancellor Nominee
8. Dr. S. P. Chokkalingam Dean, School of Computing Vel Tech.	Chancellor Nominee
9. Dr. K. Jagajjanani Rao Dean, School of Bio Engineering Vel Tech.	Chancellor Nominee
10. Mr. P. Sakthi Ajay Finance Officer, Vel Tech.	Secretary

Prof. Rajat Gupta
Vice Chancellor
Vel Tech University

MINUTES OF THE 41st MEETING OF FINANCE COMMITTEE

Quorum was present.
The meeting was called to order.
The Vice Chancellor welcomed the members who were present.
The Agenda was taken up for discussion.
The Vice Chancellor presided over the meeting.

The Chairperson and the Vice-Chancellor, in his welcome address, expressed his gratitude to the Honourable Chancellor, the UGC nominee to the Finance Committee, Prof. P. Natarajan, and all other members present.

In his address, the Vice-Chancellor highlighted some of the notable achievements of the Institution during the current quarter of the academic year, as detailed below:

- *The Induction & Acquaintance programme for all first-year students of UG programmes admitted in the AY 2026-27 was conducted from July 16, 2026..*
- *The Induction & Acquaintance programme for first year students of M.B.A. programme admitted in the AY 2026-27 was conducted from July 24, 2026..*
- *The classwork of the Summer Semester for all higher semester students of UG & PG programmes has been commenced from July 20, 2026 and classwork for first year students of M.A., M.Sc. and M. Tech. programme has been commenced from August 11, 2026.*
- *Four UG engineering programs (Biomedical Engineering, Civil Engineering, Computer Science and Engineering, Electronics and Communication Engineering) have been accredited till December 2028.*
- *NBA Self Assessment Report (SAR) for Two Undergraduate Engineering programmes – B.Tech. Electrical and Electronics Engineering and Information Technology has been submitted on July 15, 2026. The expert Team Visit dates was conformed and it was scheduled from 30th October to 1st November 2026.*
- *An Alumni Meet was organized in Bangalore city on August 1st, 2026. The event brought together over 250 Vel Tech alumni from diverse batches and professional backgrounds for a memorable evening of reconnecting, networking, and celebrating their lifelong bond with their alma mater.*
- *Vel Tech Runs for Her – Marathon 2026 - A Marathon was conducted on August 02, 2026 with a Mission "Promoting Breast Cancer Awareness, Fitness & Social Responsibility" with 1500+ participants a total of ₹15 Lakh was mobilised through the event and donated to the Cancer Institute (WIA), Adyar, towards cancer care, treatment and patient support.*

Prof. Rajat Gupta
Vice Chancellor
Vel Tech
University

- *Former Indian cricketer Suresh Raina attended as the chief guest for the "Campus Kick-Off" Freshers' Day organized on August 21, 2026.*
- *A distinguished guest lecture on "Inspiring Young Minds – Building Ethical Leaders – Shaping the Future" for faculty and "Career Opportunities and Challenges" for First Year Students by Dr. D. P. Agarwal, Former Chairman, Union Public Service Commission (UPSC) was conducted on July 21, 2026.*
- *The institution has signed an MoU with Grahaa Space, Bengaluru to strengthen collaboration in Space Technology, Satellite Research, and Ground Station Development to empower students, researchers, and faculty and create opportunities to work on real satellite missions, contribute to cutting-edge research, and prepare for careers in the rapidly growing space industry.*
- *The institution has signed an MoU to establish the Quantum Computing Centre of Excellence under the National Quantum Mission (DST), in collaboration with IITM CDOT Samagnya Technologies Foundation. It marks a major step towards advancing research, innovation, and technological excellence in the rapidly evolving field of Quantum Computing.*
- *The institution hosted the Yuva Aapda Mitra Volunteers Training for volunteers from Tiruvallur District for seven days, in association with the District Administration. The training brought together distinguished administrators, disaster management experts, and enthusiastic volunteers committed to strengthening disaster preparedness and community response.*
- *33 students have been offered opportunities to travel abroad for coursework, research internships, and project work at foreign universities and research laboratories during the current AY 2026–27.*
- *2 MoU was signed with an international university to strengthen academic and research collaboration during the current AY 2026–27.*
- *Twinning and Collaborative Programmes were introduced across six departments, providing students with opportunities for international academic exposure and collaborative learning.*
    - Computer Science & Engineering.
    - Electronics and Communication Engineering.
    - Biotechnology

Prof. Rajan Gupta
Vice Chancellor
Vel Tech
University

- Computer Science and Engineering (Artificial Intelligence and Machine Learning)
- Computer Science and Engineering (Artificial Intelligence)
- M.B.A.

- *Currently, 1286 scholars are pursuing Ph.D. with 373 in Full-time mode (Including 15-Direct Ph.D.), receiving a maximum stipend of Rs. 50,000 per month. Notably, 23 scholars from foreign countries are actively engaged, enjoying a 100% tuition fee waiver.*
- *A total of 200 research scholars were admitted during the Summer Semester admission of 2026-27, including 138 part-time scholars and 62 full-time scholars (Including 7-Direct Ph.D.)*

Table 1: Publication Details

S.No.	Parameter	Till Last Meeting	As on date
1.	Scopus Publications	15,510	16,901
2.	Web of Science Publications	5,561	5,741
3.	Scopus h-index	129	132
4.	Web of Science h-index	84	86
5.	Scopus Citations	1,19,954	1,34,582
6.	Web of Science Citations	55,029	58,326
7.	Ph.D. completed	466	482
8.	Patent(s)	As on date, 642 (565) filed in which 101 (93) were granted and 503 (402) were published.	
9.	Funded Project(s)	As on date, 139 (137) projects worth ₹73.74 (73.30) Crore including international collaborations.	

41.1 To inform the Committee about the leave of absence of the members.

The Chairperson informed the Finance Committee about the participation of all members in the Finance committee meeting.

***RESOLVED**, that that the presence of all the members be recorded.*

41.2 To record the notice convening 41st Meeting of the Finance Committee scheduled on September 12, 2026

A copy of the 41st Finance Committee meeting notice, sent to the members by mail is placed at Appendix-A in the form of clickable link and readable QR code.

Prof. Rajat Gupta
Vice Chancellor

Vel Tech
Rangarajan Dr. Sagunthala R&D Institute of Science & Technology
University

A. 41st FCM Notice

Appendix-A Click here

RESOLVED, *that the Meeting Notice be approved and recorded.*

41.3 To approve and record the Agenda of the 41st Meeting of the Finance Committee scheduled on September 12, 2026.

The Agenda of the 41st Finance Committee meeting is given in the page number 1.

RESOLVED, *that the Agenda of the 41st Finance Committee meeting be approved and recorded.*

41.4 To review the action taken on the decisions of the previous meeting held on June 13, 2026.

The Action Taken Report on the items of the previous Finance Committee meeting held on June 13, 2026 is given below:

Table 2: Action Taken reports based on 40th meeting of the FC

Item No.	Subject	Decision	Action Taken
40.6	To approve and record the actual expenditure and committed expenditure for a period from April 01, 2026 to May 31, 2026.	Prof.P.Natarajan has appreciated the university R&D Roadmap. He also insisted to introduce the Chancellor's Knowledge Investment Program.	The suggestions from the external member has been recorded.
40.7	To consider and approve the re-appropriate budget of the Institution for the Financial year 26-27.	1. Chief Financial Officer has emphasized on controlling expenditure by ensuring efficient resource utilization along with revenue enhancement efforts. 2. The Honourable Chancellor has advised that the Corpus fund shall be improved further for contributing to the development of the University.	1. The suggestions from the Chief Finance officer have been recorded. 2. The suggestions of the Honourable Chancellor are well taken into account. Every month 1.25Cr is being contributed towards the Corpus fund.

Prof. Rajat Gupta
Vice Chancellor
Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology University

Item No.	Subject	Decision	Action Taken
40.8	Any other items with the permission of the Chair-person.	Prof.P.Natrajan has suggested to offer Open and Distance Learning (ODL) programs.	The suggestions of the External member have been noted. The same will be discussed in the upcoming Academic Council Meeting.

RESOLVED, *that the Action Taken Report of the 40th Finance Committee meeting be approved and recorded.*

41.5 To approve and record the minutes of the 40th meeting of the Finance Committee held on June 13, 2026..

A copy of the minutes of the 40th FC minutes is placed below at Appendix-B in the form of clickable link and readable QR code.

B. 40th FCM Minutes

Appendix-B Click here

RESOLVED, *that the minutes of the 40th Finance Committee meeting be approved and recorded.*

41.6 To approve and record the actual expenditure and committed expenditure for a period from June 01, 2026 to August 31, 2026.

The actual expenditure and committed expenditure for a period from June 01, 2026 to August 31, 2026 submitted by the Finance Officer for discussion and approval is placed in the Appendix-C in the form of clickable link and readable QR code.

C. Actual & Committed expenditure

Appendix-C Click here

Prof.P.Natarajan suggested that the quarterly expenditure incurred/spent should also be incorporated into the allocation budget table. The proposal aimed to ensure quarterly spending is accurately reflected and monitored against the approved budget allocation.

RESOLVED, *that the actual expenditure and committed expenditure for a period from June 01, 2026 to August 31, 2026, be approved and recorded.*

Prof. Rajat Gupta
Vice Chancellor

41.7 To approve and record the Unaudited Balance sheet for the FY 2025-26.

The Chief Finance Officer presented the Unaudited Balance sheet for the FY 2025-26 is placed in the Appendix-D in the form of clickable link and readable QR code.

D. Unaudited Balance sheet FY 2025-26

Appendix-D Click here

Chief Finance Officer highlighted that any unspent or excess amount remaining at the end of a quarter will be carry forward to the subsequent quarter and will be included in the allocation for the next quarterly period. He further informed the committee that, the excess of income over expenditure for the period under review. He explained the position of the surplus and its implications for the overall budget allocation and fund utilization.

RESOLVED, *that the the Unaudited Balance sheet for the FY 2025-26, be approved and recorded.*

41.8 Any other items with the permission of the Chairperson.

Chief Finance Officer discussed the annual revision of student fees. It was noted that the fee increase is applicable only at the time of admission to the first year, and the revised fee will remain applicable for the subsequent years of the student's course based on the Fees Fixation Committee meeting.

Prof.P.Natarajan appreciated the committee for maintaining consistency and good financial practices in the management and utilization of funds. He also suggested that the Auditor's Report may also be included in the Finance Committee (FC) meeting agenda and presented for the committee's review and consideration.

Chief Finance Officer explain about the future expansion of the institution's land holdings. The members considered the need for additional land to support future institutional development and expansion plans. He also discussed the creation and development of fixed assets to support the institution's present and future requirements. The need for planned investment in infrastructure, buildings, equipment, and other fixed assets was also considered.

Prof.P.Natarajan suggested that the development and strengthening of the Welfare Society and the need to undertake suitable initiatives for its effective functioning and long-term development.

41.9 To consider and approve the date for holding the next Finance Committee meeting to be held in the month of December 2026.

It has been decided to hold the next meeting in the month of December 2026.

Prof. Rajat Gupta
Vice Chancellor

Vel Tech Rangarajan Dr. Sagunthala R&D Institute of Science and Technology University

VOTE OF THANKS

The Finance Officer expressed his sincere thankfulness and gratitude to all the members of the Finance Committee for attending the meeting and sharing their valuable suggestions and inputs. He pointed out the excellent co-operation from his staff for the Accounts department to provide all requisite data as and when required. This helps him a lot right from the beginning. He also thanked all the administrative and technical staff members involved in the successful conduct of the Finance Committee meeting.

Prof. Rajat Gupta
Vice Chancellor
Vel Tech
Rangarajan Dr. Sagunthala
University

Appendix-A

Vel Tech
Rangarajan Dr. Sagunthala
R&D Institute of Science and Technology
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)

Date:

Ref. No. VT/R/MN-FCM/26-27/02-1

01.09.2026

To

The Members of the Finance Committee
Vel Tech

Sir/Madam,

Sub: Invitation to the members of the Finance Committee – Reg.

I am, by direction, informing you that the 41st meeting of the Finance Committee will be held on September 12, 2026 (Saturday) at 12.10 P.M. at the International Conference Hall of this Institution.

We would be most grateful if you could kindly make it convenient to attend the meeting and offer your valuable input and suggestions for sound financial governance and strategic decision-making.

We are anxiously looking forward to your participation in the meeting.

Thanking you,

Yours sincerely,

REGISTRAR 1/9/2026

Dr. S. Ramesh
Registrar
Vel Tech
University

Encl: Agenda of the 41st FC Meeting.

Appendix-B

AGENDA & MINUTES OF THE 40th MEETING OF FINANCE COMMITTEE on 13.06.2026 at 10.30 am VENUE : INTERNATIONAL CONFERENCE HALL.

Item.No	AGENDA ITEM
	A. OPENING
40.1	***To inform the Committee about the leave of absence of the members.***
40.2	***To record the notice convening 40th Meeting of the Finance Committee scheduled on June 13, 2026.***
40.3	***To approve and record the Agenda of the 40th Meeting of the Finance Committee scheduled on June 13, 2026.***
40.4	***To review the action taken on the decisions of the previous meeting held on March 30, 2026.***
40.5	***To approve and record the minutes of the 39th meeting of the Finance Committee held on March 30, 2026.***
40.6	***To approve and record the actual expenditure and committed expenditure for a period from April 01, 2026 to May 31, 2026.***
40.7	***To consider and approve the reappropriate budget of the Institution for the Financial year 2026-27.***
40.8	***Any other items with the permission of the Chairperson.***
40.9	***To consider and approve the date for holding the next Finance Committee meeting to be held in the month of September 2026.***
	VOTE OF THANKS

MEMBERS

1. Prof. Dr. Rajat Gupta, Vice Chancellor, Vel Tech.	Chairperson
2. Dr.R.Sivaraman Pro Vice-Chancellor, Vel Tech.	Member (Ex-Officio)
3. Mrs. Rangarajan Mahalakshmi Kishore Chairperson Managing Trustee, Vel Tech.	Trust Nominee
4. Prof. Dr. E. Kannan, Registrar, Vel Tech.	Executive Council Nominee
5. Dr. P. Chandrakumar, Dean (Industry Relations), Vel Tech.	Executive Council Nominee
6. Dr. M. Rajeev Kumar, Dean (Quality Assurance), Vel Tech.	Executive Council Nominee
7. Prof. P. Natarajan Department of Commerce Pondicherry University R Venkat Raman Nagar Kalapet, Pondicherry-605014.	UGC Nominee
8. Dr. S. Raju Dean (Academics), Vel Tech.	Chancellor Nominee
8. Dr. S. P. Chokkalingam Dean, School of Computing Vel Tech.	Chancellor Nominee
9. Dr. K. Jagajjanani Rao Dean, School of Bio Engineering Vel Tech.	Chancellor Nominee
10. Mr. P. Sakthi Ajay Finance Officer, Vel Tech.	Secretary

MINUTES OF THE 40th MEETING OF FINANCE COMMITTEE

Quorum was present.
The meeting was called to order.
The Vice Chancellor welcomed the members who were present.
The Agenda was taken up for discussion.
The Vice Chancellor presided over the meeting.

The Chairperson and the Vice-Chancellor, in his welcome address, expressed his gratitude to the Honourable Chancellor, the UGC nominee to the Finance Committee, Prof. P. Natarajan, and all other members present.

In his address, the Vice-Chancellor highlighted some of the notable achievements of the Institution during the current quarter of the academic year, as detailed below:

- ⋆ *The National Board of Accreditation (NBA) has accredited Four Undergraduate (UG) Engineering programmes, namely Biomedical Engineering, Civil Engineering, Computer Science and Engineering (CSE), and Electronics and Communication Engineering (ECE), under the Washington Accord Tier-I category, with validity extending until 31 December 2028.*
- ⋆ *In accordance with the recommendations of the NBA Expert Committee and with a view to fostering the growth and development of the concerned departments, a new school title "School of Bio Engineering (SoBE)" has been established.*
- ⋆ *Application for NBA Tier – I accreditation for Two UG Engineering Programs (Electrical and Electronics Engineering, Information Technology) submitted on April 27, 2026.*
- ⋆ *The institution has been ranked in 9th position by TIMES ALL INDIA ENGINEERING INSTITUTES RANKING SURVEY 2026.*
- ⋆ *Five UG Engineering programs (CSE, ECE, Biotech, CSE(AIML) and CSE(AI)) and One PG Management program (MBA) has been approved by AICTE for Twinning and Collaboration with foreign universities (NORTHEASTERN UNIVERSITY, USA; UNIVERSITY OF NORTH TEXAS (UNT), USA; INTI INTERNATIONAL UNIVERSITY, MALAYSIA AND OTHERS) from the Academic Year 2026-27.*
- ⋆ *The Institution has been ranked in Band 801-1000 in Times Higher Education (THE) World University Rankings 2026 by subject "Engineering" and Band 401-500 in THE Asia University Rankings 2026.*
- ⋆ *Teaching-Developers Initiative (TDI) Inter - Department Competition was Organized by office of the Academics on April 21, 2026. A total of 22 teams were participated to demonstrate their innovative practices in Teaching-Learning Process (TLP)..*

- ⋆ *One of the most celebrated moments of the 53rd Annual Alumni meet was the Alumni Awards Ceremony, which recognized and honored alumni for their exceptional achievements, outstanding contributions, and dedication to excellence across professional, academic, and social fields.*
- ⋆ *155 students travel abroad for doing course work / research internship / project work in foreign universities and research laboratories for the Academic Year 2025–26.*
- ⋆ *258 students have been admitted to higher studies abroad and 34 students got domestic admission for the Academic Year 2025–26.*
- ⋆ *12 MoUs were signed with international universities for academic and research collaboration during AY 2025–26.*
- ⋆ *Currently, 1090 scholars are pursuing Ph.D. with 313 in Full-time mode (Including 8-Direct Ph.D.), receiving a maximum stipend of Rs. 30,000 per month. Notably, 23 scholars from foreign countries are actively engaged, enjoying a 100% tuition fee waiver.*
- ⋆ *A total of 152 research scholars were admitted during the Winter Semester admission of 2025-26, including 124 part-time scholars and 28 full-time scholars (Including 3-Direct Ph.D.)*

Table 1: Publication Details

S.No.	**Parameter**	**Till Last Meeting**	**As on date**
1.	Scopus Publications	14,290	15,510
2.	Web of Science Publications	5,327	5,561
3.	Scopus h-index	128	129
4.	Web of Science h-index	83	84
5.	Scopus Citations	1,15,537	1,19,954
6.	Web of Science Citations	52,091	55,029
7.	Ph.D. completed	438	466
8.	Patent(s)	As on date, 565 filed in which 93 were granted & 402 were published.	
9.	Funded Project(s)	As on date, 137 projects worth Rs.73.30 Crore including international collaborations.	

40.1 To inform the Committee about the leave of absence of the members.

The Chairperson informed the Finance Committee about the participation of all members in the Finance committee meeting.

RESOLVED, *that the presence of all the members be recorded.*

40.2 To record the notice convening 40th Meeting of the Finance Committee scheduled on June 13, 2026.

A copy of the 40th Finance Committee meeting notice, sent to the members by mail is placed at Appendix-A in the form of clickable link and readable QR code.

A. 40th FCM Notice

Appendix-A Click here

RESOLVED, *that the Meeting Notice be approved and recorded.*

40.3 To approve and record the Agenda of the 40th Meeting of the Finance Committee scheduled on June 13, 2026.

The Agenda of the 40th Finance Committee meeting is given in the page number 1.

RESOLVED, *that the Agenda of the 40th Finance Committee meeting be approved and recorded.*

40.4 To review the action taken on the decisions of the previous meeting held on March 30, 2026.

The Action Taken Report on the items of the previous Finance Committee meeting held on March 30, 2026 is given below:

Table 2: Action Taken reports based on 39th meeting of the FC.

Item No.	Subject	Decision	Action Taken
39.6	To approve and record the actual expenditure and committed expenditure for a period from December 01, 2025 to February 28, 2026.	Prof. P. Natarajan, External Examiner, suggested opting for a revised budget, which would allow proper reallocation and alignment of expenditures under the appropriate heads.	The suggestions of the External member have been taken into consideration and the reappropriated budget is placed in the agenda item 40.7.

Item No.	Subject	Decision	Action Taken
39.7	To consider and approve the proposed budget of the Institution for the Financial year 2026-27.	1. Dr. P. Natarajan suggested that to incorporate actual financial performance and updated data available during the course of the year. 2. He appreciated that the overall financial management remained within the approved limits.	Recorded.

RESOLVED, *that the Action Taken Report of the 39th Finance Committee meeting be approved and recorded.*

40.5 To approve and record the minutes of the 39th meeting of the Finance Committee held on March 30, 2026.

A copy of the minutes of the 39th FC minutes is placed below at Appendix-B in the form of clickable link and readable QR code.

B. 39th FCM Minutes

Appendix-B Click here

RESOLVED, *that the minutes of the 39th Finance Committee meeting be approved and recorded.*

40.6 To approve and record the actual expenditure and committed expenditure for a period from April 01, 2026 to May 31, 2026.

The Finance Officer presented a detailed statement on the percentage of actual and committed expenditure incurred during the period from April 01, 2026 to May 31, 2026. The presentation included both the overall financial utilization and a comparative analysis of the expenditure by various Schools and Departments.

C. Actual & Committed expenditure

Appendix-C Click here

The Honourable Chancellor has emphasized that each department should concentrate on three important areas: (i) enhancing the competencies of students and faculty, (ii) conducting enrichment programs, and (iii) promoting academic campus improvement initiatives.

Another important aspect of enrichment is inviting experts from outside the institution to share their knowledge and expose students and faculty to new developments that go beyond the prescribed syllabus. Such activities should become a regular part of our academic engagement and evening programs. This is one of the key initiatives envisioned by our Chairman, and departments are expected to implement it effectively and report their progress in the upcoming Academic Council meeting.

The Chancellor also wishes to review, on a department-wise basis, the number of project proposals submitted by faculty members and students. Securing project funding is extremely important, as it represents an investment in knowledge. Through project acquisition and execution, faculty members and students enhance their expertise, demonstrate their capabilities, and contribute to the growth of the institution.

Prof.P.Natarajan appreciated the suggestion put forward by the member concerning the Chancellor's Knowledge Investment Program.

The Vice-Chancellor response that the Chancellor's Knowledge Investment Program, which is referred to as the University's Research and Development (R&D) Roadmap, is an important initiative aimed at strengthening the institution's research ecosystem.

***RESOLVED,** that the actual expenditure and committed expenditure for a period from April 01, 2026 to May 31, 2026 be approved and recorded.*

40.7 To consider and approve the reappropriate budget of the Institution for the Financial year 2026-27.

The Finance Officer presented the reappropriate budget of the Institution for the Financial year 2026-27.

Dr. Ramesh, Controller of Examinations, explained the expenditure related to examination activities. He stated that the University has significantly optimized examination costs through various internal measures. Question papers are no longer printed externally; instead, the entire process is managed internally. The major printing expenses are now limited to answer booklets, mark sheets with security features, and degree certificates with enhanced security features.

D. Reappropriate Budget

Appendix-D Click here

He further informed the committee that, from the academic year 2025–2026 onwards, question papers have been prepared exclusively by internal experts and faculty members. In addition, the University has transitioned towards a digital evaluation system. As part of this initiative, six high-speed digital scanners were procured under the 2025–2026 budget.

For the current semester examinations, the University has successfully implemented 100% digital valuation. As a result of these measures, the examination section has achieved substantial cost savings. Compared to the previous year's budget, the University has saved nearly ₹40 lakhs in examination-related expenses.

Finance Officer highlighted one more point about the percentage increase in expenditure is higher than the percentage increase in revenue, and this is a matter that deserves careful attention.

For example, if the University's revenue increases from ₹325 crore to ₹350 crore, the growth in revenue would be around 10%. However, the corresponding increase in expenditure is significantly higher, ranging between 15% and 20%. This widening gap between revenue growth and expenditure growth could have an adverse impact on the University's ability to strengthen its corpus fund and maintain long-term financial sustainability.

Therefore, while efforts should continue to enhance revenue generation, equal emphasis must be placed on controlling expenditure and ensuring efficient utilization of available resources.

***RESOLVED,** that the reappropriate budget of the Institution for the Financial year 2026-27.*

40.8 Any other items with the permission of the Chairperson.

Prof.P.Natrajan know whether your institution is offering any Open and Distance Learning (ODL) programs. At present, almost all universities in Tamil Nadu, including many private universities, are offering ODL programs. Once an institution secures a good NAAC grade and obtains the necessary approvals, it becomes well-positioned to expand into distance and online education. Therefore, I would strongly recommend that the University explore the possibility of introducing ODL and online programs in the future. Such initiatives can broaden the institution's reach, increase student enrollment, generate additional revenue, and further strengthen its academic reputation.

At present, the revenue generated through student fees is largely utilized for the day-to-day operations and development activities of the University. Therefore, building and strengthening the corpus fund at regular intervals may become a challenging task. In this context, it would be beneficial to explore alternative sources of revenue generation.

In the case of universities with affiliated institutions, there is a significant opportunity to generate income through affiliation fees. The expenditure incurred for managing affiliations is relatively low, while the revenue generated is substantial. Typically, only about 10–20% of the income earned through affiliation fees is spent on administrative and operational requirements, with the remaining amount contributing significantly to the institution's financial strength and corpus fund.

However, as a standalone university without affiliated colleges, such opportunities are limited. Therefore, introducing Open and Distance Learning (ODL) programs could serve as an effective alternative for generating additional revenue and expanding the University's academic reach.

In addition, the University may consider offering weekend programs, executive education programs, and value-added certification courses. Since the University is located in a major city, there is considerable potential to attract working professionals and lifelong learners. Programs such as Executive MBA courses, weekend classes on Saturdays and Sundays, and evening value-added courses can create new learning opportunities while also contributing to the institution's financial sustainability and academic growth.

Dr. K. Jagajjanani Rao, Dean (SoBE), inform you that, as part of strengthening our Research and Development (R&D) initiatives, Vel Tech will be hosting an International Conference on Bioengineering and Biotechnology this coming October. We are delighted to welcome 56 international delegates from various countries to this conference. This event will provide an excellent platform to establish global collaborations and strengthen our international research network. We intend to actively explore opportunities for collaborative projects through initiatives such as Indo-Taiwan, Indo-Japan, and other international cooperation programs. Several funding calls and collaborative research opportunities are available under these partnerships, and we aim to leverage them effectively. To achieve these objectives, the Dean (R&D), the Dean (International Relations), and I are working closely together to build meaningful international collaborations and accomplish our research goals.

40.9 To consider and approve the date for holding the next Finance Committee meeting to be held in the month of September 2026.

It has been decided to hold the next meeting in the month of September 2026.

VOTE OF THANKS

The Finance Officer expressed his sincere thankfulness and gratitude to all the members of the Finance Committee for attending the meeting and sharing their valuable suggestions and inputs. He pointed out the excellent co-operation from his staff for the Accounts department to provide all requisite data as and when required. This helps him a lot right from the beginning. He also thanked all the administrative and technical staff members involved in the successful conduct of the Finance Committee meeting,

Appendix-C

Approved Budget FY 2026-27 Vs Actual & Committed Expenditure for the Period Jun - Aug 2026				
PARTICULARS	**Approved Budget FY 2026-27**	**Actual & Committed Expenditure for the Period Jun - Aug 2026**	**Balance available**	**% Utilized**
		As per Draft Tally data		
I.FIXED ASSETS				
G3 PLANT & MACHINERY	8,44,94,287	1,33,11,091		
G4 VEHICLES	62,15,648	19,09,660		
G5 OFFICE EQUIPMENT	48,01,071	35,73,966		
G6 COMPUTER & PERIPHERALS	3,13,03,928	78,53,662		
G7 FURNITURES, FIXTURES & FITTINGS	6,55,37,500	-		
G8 ELECTRICAL APPLIANCES	26,68,823	41,38,801		
G9 LIBRARY BOOKS	30,40,000	8,70,642		
G10 SCIENCE EQUIPMENT	5,97,46,000	1,19,90,660		
G11 SPORTS EQUIPMENT	34,00,000	6,98,144		
G12 TUBEWELL AND WATER SUPPLY SYSTEM	45,45,000	18,83,967		
G13 INTANGIBLE ASSETS	30,00,000	7,88,920		
SUB-TOTAL	**26,87,52,257**	**4,70,19,513**	**22,17,32,744**	**17%**
CONSTRUCTION & MAINTENANCE	51,72,18,487	19,98,16,660		
	63,50,850			
SUB-TOTAL	**52,35,69,337**	**19,98,16,660**	**32,37,52,677**	**38%**
TOTAL FIXED ASSETS	**79,23,21,594**	**24,68,36,173**	**54,54,85,421**	**31%**
II.EXPENSES				
SCH 15 STAFF PAYMENT & BENEFITS				
TEACHING & NON TEACHING STAFF				
CONTRIBUTION TO EPF, ESI, GRATUITY & OTHE	1,49,34,00,000	33,61,62,237		
CONTRACT STAFF				
SUB-TOTAL	**1,49,34,00,000**	**33,61,62,237**	**1,15,72,37,763**	**23%**
SCH 16 ACADEMIC EXPENSES				
G15 LAB EXPENSES	76,50,699	7,75,343		
G16 FIELD WORK / PARTICIPATION	27,16,000	40,374		
G17 EVENTS ORGANISED	4,42,14,200	44,98,150		
G18 VISITING FACULTY EXPENSES	1,13,63,650	20,71,432		
G19 EXAMINATION	1,29,02,000	26,80,752		
G20 STUDENT MOTIVATIONAL INITIATIVE	1,22,14,000	10,16,852		
G21 ADMISSION EXPENSES	10,72,00,000	4,14,98,071		
G22 CONVOCATION EXPENSES	26,00,000	-		
G24 FACULTY MOTIVATIONAL INITIATIVE	2,35,19,000	42,17,830		
G25 SUBSCRIPTION EXPENSES	2,71,18,000	10,76,499		
G27 GENERAL ACADEMIC EXPENSES	1,32,58,000	21,03,764		
G35 HOSPITALITY	46,20,000	5,93,936		
G44 APPROVAL INSPECTION & PROCESSING FEI	56,54,000	1,76,989		
G47 TRAINING AND VALUE ADDED PROGRAMM	1,47,22,000	14,48,447		
VTU RESEARCH	2,67,80,000	26,74,144		
G63 EXPERT REMUNERATION	50,33,000	8,86,435		
G69 RESEARCH STUDIES	9,37,94,000	1,85,88,461		
SUB-TOTAL	**41,53,58,549**	**8,06,32,077**	**33,47,26,472**	**19%**
SCH 17 ADMINISTRATION EXPENSES				
G26 ELECTRICITY & POWER	5,81,55,007	1,14,61,973		
G28 INSURANCE	11,50,000	-		
G29 RENT, RATES AND TAXES	99,51,000	1,22,42,390		

PARTICULARS	Approved Budget FY 2026-27	Actual & Committed Expenditure for the Period Jun - Aug 2026	Balance available	% Utilized
G30 POSTAGE & COURIER	1,80,000	20,000		
G31 TELEPHONE & INTERNET CHARGES	1,28,68,000	22,14,201		
G32 PRINTING & STATIONARY	3,07,57,000	1,22,72,293		
G33 TRAVELLING & CONVEYANCE	63,68,850	18,06,332		
G36 AUDITOR REMUNERATION	25,00,000	-		
G37 PROFESSIONAL CHARGES	10,50,000	24,210		
G38 ADVERTISEMENT & PUBLICITY	21,50,000	17,64,630		
G49 HOUSE KEEPING EXPENSES	42,95,000	-		
SUB-TOTAL	**12,94,24,857**	**4,18,06,029**	**8,76,18,828**	**32%**
G90 HOSTEL EXPENSES	42,00,00,000	10,36,52,548	31,63,47,452	25%
SCH 18 TRANSPORTATION EXPENSES	3,69,95,000	1,22,80,886	2,47,14,114	33%
SCH 20 FINANCE CHARGES	25,00,000	1,44,282	23,55,718	6%
TOTAL EXPENSES	**2,49,76,78,406**	**57,46,78,059**	**1,92,30,00,347**	**23%**
ADVANCE CASH TO STAFF & ADVANCE MADE TO	-	2,98,87,654		100%
TOTAL BUDGET	**3,29,00,00,000**	**85,14,01,886**	**2,43,85,98,114**	**26%**

Appendix-D

VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

No.42, Avadi - Veltech Road,Chennai - 600 062

PROVISIONAL BALANCE SHEET AS AT 31ST MARCH, 2026 Draft V2

	YE.2026		YE.2026
LIABILITIES	**Rs.**	**ASSETS**	**Rs.**
Capital Fund	4,19,19,60,557	Fixed Assets	2,37,70,33,863
Loans	18,80,700	Fee Receivable	8,39,50,388
Advance Fees & Deposits (Liabilities)	16,27,79,908	Advances & Deposits (Assets)	41,35,31,520
Sundry Creditors	55,57,026	Cash at Bank	1,53,16,06,142
Outstanding Liabilities	4,68,92,573	Cash on Hand	29,48,852
	4,40,90,70,764		**4,40,90,70,764**

VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

No.42, Avadi - Veltech Road,Chennai - 600 062

PROVISIONAL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2026 Draft V2

	EXPENDITURE	YE.2026 Rs.		INCOME	YE.2026 Rs.
To	Advertisement	12,11,950	By	Fees Collection	3,47,82,86,067
	Academic Expenses	33,89,99,753		Grant Income	83,08,333
	Bank Charges	24,06,956		Interest Income	8,79,50,473
	Electricity Charges	4,16,26,863		Other Income	1,47,20,534
	Finance Charges	1,17,168			
	Hostel Expenses	65,91,77,934			
	Printing & Stationery	2,90,61,113			
	Professional Charges	26,79,140			
	Rates & Taxes	94,19,033			
	Repairs & Maintenance	14,66,95,978			
	Staff Payments & Benefits	1,25,04,09,195			
	Staff Welfare Expenses	5,59,353			
	Telephone & Internet Charges	90,87,945			
	Transport Expenses	3,45,10,191			
	Travelling & Conveyance	75,27,894			
	Vehicle Maintenance	1,01,71,803			
	Depreciation	21,03,78,730			
	Excess of Income Over Expenditure	83,52,24,408			
		3,58,92,65,407			**3,58,92,65,407**