

COMPUTATION OF INCOME FOR TAX PURPOSES

NAME OF THE ASSESSEE : **VEL TECH RANGARAJAN DR SAGUNTHALA
R&D INSTITUTE OF SCIENCE & TECHNOLOGY
TRUST**

ADDRESS : **No.42, Avadi Veltech Road,
Avadi,Chennai - 600 062.**

STATUS : **Public Educational Trust**

ASSESSMENT YEAR : **2025-2026**

CIRCLE : **Exemptions Circle Chennai**

P. A. No. : **AABTV8852A**

	Rs.	Rs.
I. <u>INCOME</u>		
Gross Receipts as per Income & Expenditure A/c		3,07,47,92,573
II. <u>APPLICATION</u>		
Expenditure as per Income & Expenditure A/c (excluding depreciation)	2,00,03,97,970	
Net Additions to Fixed Assets	43,36,42,818	
	<u>2,43,40,40,788</u>	
Less: Amount Not Paid Actually During the Year	4,12,63,719	
	<u>2,39,27,77,069</u>	
Add: Amount paid during Previous Year which accrued during any earlier previous year but not claimed as application of Income in earlier previous year	4,30,62,567	
	<u>2,43,58,39,636</u>	
Add: Net Decrease in Loans	19,44,93,635	
	<u>2,63,03,33,272</u>	
Excess of Income Over Application		<u><u>44,44,59,302</u></u>
Percentage of Application (B/A)		85.55%
III. <u>TAX WORKINGS</u>		
Tax Payable		Nil
Less: Tax Deducted at Source (As per 26AS)		<u>77,06,553</u>
Tax Refund Due		<u><u>77,06,553</u></u>

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VELTECH RANGARAJAN DR.SAGUNTHALA RANDD INSTITUTE OF SCIENCE AND TECHNOLOGY TRUST
A.Y.2025 - 2026

TAX DEDUCTED AT SOURCE

S.No	Name of Deductor	TAN	Section	Nature of Payment	Amount Paid	TDS Paid
1	Ashok Leyland Limited	CHEA25372E	194JB	Fees for professional services	55,000	5,500
2	Energim Sustainable Solutions Cuddalore Private Limited	CHEE07994A	194JB	Fees for professional services	20,000	2,000
3	Eastline Associates	CHEE10799F	194I(b)	Rent other than P &M	3,81,290	38,129
4	Delphi-Tvs Technologies Limited	CHEL00047F	194JB	Fees for professional services	72,030	7,203
5	Maurya	CHEM00471C	194C	Contract	1,50,000	1,500
6	Madras Hydraulic Hose P Ltd	CHEM01008A	194JB	Fees for professional services	63,000	6,300
7	Tamil Nadu Power Distribution Corporation Limited	CHET12196C	194A	Interest	9,66,174	96,617
8	Vel Trust	CHEV02409B	194JB	Fees for professional services	1,22,458	12,246
9	Serigreen Technologies Private Limited	CMBS25391C	194JA	Fees for Technical services	3,81,356	7,627
10	Idp Education India Private Limited	DELI06249F	194H	Commission	1,800	50
11	Bank Of Baroda	MUMB22080C	194A 194C	Interest Contract	2,71,09,510 16,00,000	27,09,561 32,000
12	Tuv Sud South Asia Private Limited	MUMT09385F	194JB	Fees for professional services	76,130	7,613
13	Axis Bank Limited	MUMU05151G	194A	Interest	4,40,48,727	44,04,873
14	Indus Towers Limited	RTKB07145F	194C	Contract	7,26,579	14,532
15	Nodwin Gaming Private Limited	RTKN03703A	194C	Contract	1,20,000	2,400
16	Elephantine Enterprises Private Limited	CHEE06189B	194JB	Fees for professional services	50,000	5,000
					7,59,44,054	73,53,150

TAX COLLECTED AT SOURCE

S.No	Name of Deductor	TAN	Section	Nature of Payment	Amount Paid	TDS Paid
1	Tamilnadu Newsprint And Papers Limited	CHET00028A	206CR	Sale of Goods	13,29,000	1,329
2	Tamil Nadu Power Distribution Corporation Limited	CHET12196C	206CR	Sale of Goods	9,07,52,467	90,754
3	Vtk Automobiles Private Limited	CHEV16945F	206CL	Sale of Motor Vehicle	34,49,000	34,490
4	Popular Mega Motors (India) Private Limited	CHNP01802D	206CL	Sale of Motor Vehicle	87,62,376	87,624
5	Ayichy Chettiarandappanan Dappan	MRIA01255C	206CR	Sale of Goods	19,92,979	1,993
6	Tvs Mobility Private Limited	MRIT03863G	206CL	Sale of Motor Vehicle	1,04,35,644	1,04,357
7	Godrej & Boyce Manufacturing Cor	MUMG00108D	206CR	Sale of Goods	2,19,49,828	21,950
8	Voltas Limited	MUMV07842C	206CR	Sale of Goods	150	0
9	Neon Auto Private Limited	VPNN03891G	206CL	Sale of Motor Vehicle	10,90,600	10,906
					13,97,62,044	3,53,403
TOTAL					21,57,06,098	77,06,553

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VEL. TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

No.42, Avadi - Veltech Road, Chennai - 600 062

BALANCE SHEET AS AT 31ST MARCH, 2025

LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund	3,35,67,36,149	Fixed Assets	1,92,84,38,343
Loans	3,95,797	Investments	1,06,742
Advance Fees & Deposits (Liabilities)	14,52,91,025	Receivables	10,09,02,122
Sundry Creditors	77,22,962	Advances & Deposits (Assets)	28,68,33,760
Outstanding Liabilities	4,15,49,643	Cash at Bank	1,23,21,15,757
		Cash on Hand	32,98,852
	3,55,16,95,576		3,55,16,95,576

Vide our report of even date
For SELVAM & SUKU
Chartered Accountants
Firm Reg No: 003701S



[Signature]
ESKANDHAA K VEL
TRUSTEE

[Signature]

R MAHALAKSHMI
MANAGING TRUSTEE

Place: Chennai
Date: 26.09.2025

[Signature]
S.MANIKANDAN
Partner
M. No.237690

UDIN: 25237690BMKUC3182

VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

No.42, Avadi - Veltech Road, Chennai - 600 062

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

EXPENDITURE	Rs.	INCOME	Rs.
To Advertisement	12,18,473	By Fees Collection	2,97,51,65,445
Academic Expenses	29,51,88,580	Project Grant Received	1,16,81,158
Bank Charges	26,85,439	Interest Income	7,38,42,550
Electricity Charges	4,66,55,287	Other Income	1,41,03,420
Finance Charges	95,45,716		
Hostel Expenses	47,24,08,459		
Printing & Stationery	89,11,761		
Professional Charges	26,58,451		
Rates & Taxes	85,23,372		
Repairs & Maintenance	5,94,78,082		
Salary & Benefits	1,06,16,52,769		
Staff Welfare Expenses	4,65,607		
Telephone & Internet Charges	1,00,57,397		
Transport Expenses	2,04,86,237		
Travelling & Conveyance	4,62,340		
Depreciation	19,31,80,087		
Excess of Income Over Expenditure	88,12,14,516		
	3,07,47,92,573		3,07,47,92,573

Vide our report of even date
For **SELVAM & SUKU**
Chartered Accountants
Firm Reg No: 003701S



S. Manikandan
S. MANIKANDAN
Partner
M. No.237690

ESKANDHAA K VEL
ESKANDHAA K VEL
TRUSTEE

R MAHALAKSHMI
R MAHALAKSHMI
MANAGING TRUSTEE

Place: Chennai
Date: 26.09.2025

UDM: 25237690BMKUC3182

**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST**

AY 2025-2026

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
<u>CAPITAL FUND</u>		
Opening Balance as on 01.04.2024		Cr. 2,47,55,21,633
Add :Excess of Income over Expenditure		Cr. 88,12,14,516
Closing Balance as on 31.03.2025		Cr. <u><u>3,35,67,36,149</u></u>
<u>LOANS</u>		
Vehicle Loan		
Bob Vehicle Loan 75330600004345		3,95,797
		<u><u>3,95,797</u></u>
<u>ADVANCE FEES & DEPOSITS (LIABILITIES)</u>		
College Caution Deposit		7,28,31,350
Hostel Caution Deposit		5,13,41,200
Alumni Association Fund		20,62,747
Seat Blocking 2025-2026		93,48,515
SCOM-Conference Reg Fees		73,050
Staff Welfare Fund		65,51,329
Faculty Recreation Club Fund		30,82,834
		<u><u>14,52,91,025</u></u>
<u>OUTSTANDING LIABILITIES</u>		
Project Grants Received		69,40,347
Rental Deposits		5,71,932
ESI Payable		88,010
Mother Fund Payable		12,28,500
Rent Payable		1,87,386
Professional Tax Payable		13,42,905
PF Payable		39,30,722
Staff RD A/c Payable		79,590
GST Payable		4,96,607
Salary Payable		91,89,363
Electricity Charges Payable		1,09,87,736
TDS Payable on		
- Salary u/s 192	52,32,720	
- Contract u/s 194C	7,05,258	
- International Payment u/s 195	2,09,718	
- Purchases u/s 194Q	64,334	
- Professional Services u/s 194J	2,89,300	
- Rent u/s 194I	5,215	
		65,06,545
		<u><u>4,15,49,643</u></u>



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**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST**

AY 2025-2026

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
<u>INVESTMENTS</u>		
Sovereign Gold Bond 2017-18 - Series		1,06,742
		<u>1,06,742</u>
<u>RECEIVABLES</u>		
Fees Receivable		6,02,80,527
Rent Receivable		21,20,387
Interest Receivable		18,68,932
Veltech Technology Incubator		3,48,47,044
Consultancy Receivables		17,85,231
		<u>10,09,02,122</u>
<u>ADVANCES & DEPOSITS (ASSETS)</u>		
Vel Academy		
Vel Academy	11,71,61,450	
Veltech Polytechnic College	4,85,643	11,76,47,093
RS Trust		
Veltech Dr.Rr & Sr Matriculation School	1,79,454	2,50,340
Veltech University Owned By R.S.Trust	70,886	10,34,11,903
Advances to Vendors		1,267
IGST ITC RCM		21,51,817
PFMS		1,62,77,906
Life Insurance Corporation Of India- 605004223		21,36,809
Life Insurance Corporation Of India -605012595		3,53,403
TCS Receivable FY 2024-25		73,53,149
TDS Receivable FY 2024-25		13,94,050
Lease/Rental Advance		87,41,779
Advance with Staff		32,000
Bank of Baroda		38,200
Gas Deposit		10,00,000
Deposit - Bar Council of India		10,000
Deposit - Heritage Foods India Limited		24,30,000
Deposits-Jio		1,00,000
Deposit - Petrol Bunk		1,50,000
Postal Certificate Deposit		21,22,850
TN Co-Op Milk Society Deposit		2,04,12,494
TNEB Deposit		25,000
T.V.Sundaram Iyengar & Sons Ltd - Deposit		25,000
V.S.T Auto Parts Pvt Ltd - Deposit		3,400
Interest on MCD Refundable		15,300
Security Deposit - Contractor Welfare Board		7,50,000
Society for Small Satelite Systems		<u>28,68,33,760</u>



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**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST**

AY 2025-2026

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
<u>CASH AT BANK</u>		
<u>Fixed Deposits</u>		
Axis Flexi FDs	32,25,71,949	
BOB Flexi FDs	47,27,40,207	
BOB FD A/c No:75330300000176	2,31,236	
BOB FD A/c No:75330300000374	11,73,388	
Axis FD 924040104569415	25,00,00,001	
Accrued Interest	1,98,982	
BOB FD A/c No:75330300000098	4,39,120	
BOB FD A/c No:75330300000099	15,36,918	
BOB FD A/c No:75330300000168	50,000	
BOB FD A/c No:75330300000169	50,000	
BOB FD A/c No:75330300000358	30,58,186	
BOB FD A/c No:75330300000364	2,11,23,197	
BOB FD A/c No:75330300000365	2,14,74,023	
BOB FD A/c No:75330300000366	2,14,27,527	
BOB FD A/c No:75330300000367	2,14,27,522	
BOB FD A/c No:75330300000368	2,14,27,526	
BOB FD A/c No:75330300000369	2,14,27,524	
BOB FD A/c No:75330300000370	2,14,27,534	
BOB FD A/c No:75330300004889	12,56,292	
	<hr/>	1,20,30,41,132
<u>Savings/Current Account</u>		
BOB A/c No:75240200003491	10,000	
BOB A/c No:75330100001729	13,608	
BOB A/c No:75330100003365	1,00,000	
BOB A/c No:75330100003600	59,957	
BOB A/c No:75330100007274	13,47,756	
BOB A/c No:75330100011511	18,69,016	
BOB A/c No:75330200000123	1,30,080	
BOB A/c No:75330200000124	1,06,844	
BOB A/c No:75330100039506	1,02,030	
BOB A/c No:75330200000215	20,30,762	
BOB A/c No:75330200000248	56,267	
BOB A/c No:75330100000156	1,783	
BOB A/c No:75330100002994	3,36,625	
BOB A/c No:75330100004369	1,09,125	
BOB A/c No:75330100004458	2,693	
BOB A/c No:75330100005450	31,059	
BOB A/c No:75330100005451	24,401	
BOB A/c No:75330100006158	2,68,049	
BOB A/c No:75330100010906	24,932	
BOB A/c No:75330100010908	24,804	
BOB A/c No:75330100010909	2,19,638	
BOB A/c No:75330100036222	81,015	



Al. N. Sankar

**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &
TECHNOLOGY TRUST**

AY 2025-2026

SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
BOB A/c No:75330100036458	6,996	
BOB A/c No:75330100036464	6,347	
BOB A/c No:75330100036686	50,000	
BOB A/c No:75330100036687	18,075	
BOB A/c No:75330100036689	2,117	
BOB A/c No:75330100036840	2,97,172	
BOB A/c No:75330100036939	2,257	
BOB A/c No:75330100037799	1,08,709	
BOB A/c No:75330100037952	1,84,509	
BOB A/c No:75330100037955	88,852	
BOB A/c No:75330100037957	5,967	
BOB A/c No:75330100037966	5,419	
BOB A/c No:75330100037967	46,069	
BOB A/c No:75330100038070	4,532	
BOB A/c No:75330100038073	2,416	
BOB A/c No:75330100038492	981	
BOB A/c No:75330100038721	3,652	
BOB A/c No:75330100038722	95,625	
BOB A/c No:75330100038736	1,15,577	
BOB A/c No:75330100038737	1,64,296	
BOB A/c No:75330100039795	4,94,887	
BOB A/c No:75330100040112	34,022	
BOB A/c No:75330100040491	659	
BOB A/c No:75330200000021	3,10,358	
ICICI Bank A/c No:156001002814	5,11,309	
BOB A/c No:75330100004466	35,823	
BOB A/c No:75330200000015	5,38,396	
BOB OD A/c: 75330400000013	74,072	
Axis Bank - OD A/c No.920030034227655	1,89,15,090	
		2,90,74,625
		<u>1,23,21,15,757</u>



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VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST

AY 2025-2026

Particulars	In Rs.					
	WDV as on 01.04.2024	Additions/Deletions Upto Sep	Deletion After Sep	Total	Depreciation	WDV as on 31.03.2025
Block - D - 25%						
Patents	15,43,636	5,66,960	1,04,84,580	-	1,25,95,176	1,07,56,954
Total of Block-D	15,43,636	5,66,960	1,04,84,580	-	1,25,95,176	1,07,56,954
Block - E - 40%						
Computer & Peripherals	4,80,24,770	40,48,931	1,87,44,673	-	7,08,18,374	4,62,39,959
Printers	21,59,072	8,34,996	19,37,235	-	49,31,303	33,46,229
Software	67,52,579	4,95,718	2,12,400	-	74,60,697	45,18,898
Library Books	69,12,731	8,65,334	23,36,963	-	1,01,15,028	65,36,409
Total of Block - E	6,38,49,152	62,44,979	2,32,31,271	-	9,33,25,402	6,06,41,495
Block - F - 0%						
Building WIP	14,34,63,436	11,34,14,927	34,41,11,785	37,76,83,876	22,33,06,272	22,33,06,272
Total of Block - F	14,34,63,436	11,34,14,927	34,41,11,785	37,76,83,876	22,33,06,272	22,33,06,272
Grand Total	1,68,79,75,612	15,92,51,362	65,20,75,332	37,76,83,876	2,12,16,18,430	1,92,84,38,343

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