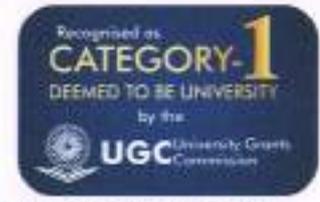




**Vel Tech**  
Rangarajan Dr. Sagunthala  
R&D Institute of Science and Technology  
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



**Attendance Sheet for 34<sup>th</sup> MEETING OF THE FINANCE COMMITTEE  
on 07.12.2024 AT 10.30 a.m.**

**Mode: International Conference Hall**

S.No.	Name	Position	Signature
1.	Prof. Dr. Rajat Gupta Vice Chancellor, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Chairperson	
2.	Mrs.Rangarajan Mahalakshmi Kishore, Chairperson Managing trustee, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Trust Nominee	
3.	Dr.E.Kannan Professor & Registrar Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Executive Council Nominee	
4.	Dr. P. Chandrakumar Professor & Dean (R&D and Industry Relations) Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Executive Council Nominee	
5.	Dr. M. Rajeev Kumar, Professor & Dean (Quality Assurance) Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Executive Council Nominee	
6.	Prof. P. Natarajan, Department of Commerce, Pondicherry University, R Venkat Raman Nagar, Kalapet, Pondicherry-605014	UGC Nominee	



**Vel Tech**  
Rangarajan Dr. Sagunthala  
R&D Institute of Science and Technology  
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



S.No.	Name	Position	Signature
7.	Dr.R.Sivaraman Professor & Controller of Examinations, Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
8.	Dr. S. P. Chokkalingam Professor & Dean, School of Computing Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
9.	Dr. K. Jagajjanani Rao Dean (Research Studies) Vel Tech Rangarajan Dr.Sagunthala R&D Institute of Science and Technology.	Chancellor Nominee	
10.	Mr. P. Sakthi Ajay, Finance Officer, Vel Tech Rangarajan Dr. Sagunthala R & D Institute of Science and Technology.	Secretary	

**VICE CHANCELLOR**

**Prof. Rajat Gupta**  
Vice Chancellor

**Vel Tech**  
Rangarajan Dr. Sagunthala  
R&D Institute of Science and Technology  
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



**Vel Tech**  
Rangarajan Dr. Sagunthala  
R&D Institute of Science and Technology  
(Deemed to be University Estd. in 3 of UGC Act, 1986)



**AGENDA & MINUTES OF THE 34<sup>th</sup> MEETING OF  
FINANCE COMMITTEE  
on 07.12.2024 (Saturday) at 10.30 a.m.  
VENUE : INTERNATIONAL CONFERENCE HALL.**

Item.No	AGENDA ITEM
<b>A. OPENING</b>	
34.1	<i>To inform the Committee about the leave of absence of the members.</i>
34.2	<i>To record the notice of convening 34<sup>th</sup> Meeting of the Finance Committee scheduled on December 07, 2024.</i>
34.3	<i>To approve and record the Agenda of the 34<sup>th</sup> Meeting of the Finance Committee scheduled on December 07, 2024.</i>
34.4	<i>To review the action taken on the decisions of the previous meeting held on August 02, 2024.</i>
34.5	<i>To approve and record the minutes of the 33<sup>rd</sup> meeting of the Finance Committee held on August 02, 2024.</i>
34.6	<i>To approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to November 30, 2024.</i>
34.7	<i>To discuss and approve the additional budget for construction and renovation work.</i>
34.8	<i>To approve and record the audited Financial Statement FY 2023-24.</i>
34.9	<i>Any other items with the permission of the Chairperson.</i>
34.10	<i>To consider and approve the date for holding the next Finance Committee meeting to be held on March 22, 2025.</i>
<b>VOTE OF THANKS</b>	

Prof. 24

  
**Prof. Rajat Gupta**  
 Vice Chancellor  


**MEMBERS**

- |   |                           |
|---|---------------------------|
| 1. Prof. Dr. Rajat Gupta,<br>Vice Chancellor,<br>Vel Tech.  | Chairperson               |
| 2. Mrs. Rangarajan Mahalakshmi Kishore<br>Chairperson Managing Trustee,<br>Vel Tech.  | Trust Nominee             |
| 3. Prof. Dr. E. Kannan,<br>Registrar,<br>Vel Tech.  | Executive Council Nominee |
| 4. Dr. P. Chandrakumar,<br>Dean (Industry Relations),<br>Vel Tech.  | Executive Council Nominee |
| 5. Dr. M. Rajeev Kumar,<br>Dean (Quality Assurance),<br>Vel Tech.   | Executive Council Nominee |
| 6. Prof. P. Natarajan<br>Department of Commerce<br>Pondicherry University<br>R Venkat Raman Nagar<br>Kalapet, Pondicherry-605014. | UGC Nominee               |
| 7. Dr.R.Sivaraman<br>Controller of Examinations,<br>Vel Tech.   | Chancellor Nominee        |
| 8. Dr. S. P. Chokkalingam<br>Dean (School of Computing),<br>Vel Tech.   | Chancellor Nominee        |
| 9. Dr. K. Jagajjanani Rao<br>Dean (Research Studies),<br>Vel Tech.  | Chancellor Nominee        |
| 10. Mr. P. Sakthi Ajay<br>Finance Officer,<br>Vel Tech.   | Secretary                 |

  
Prof. Rajat Gupta  
Vice Chancellor

P. Sakthi 21

*Quorum was present.*

*The meeting was called to order.*

*The Vice Chancellor welcomed the members who were present.*

*The Agenda was taken up for discussion.*

*The Vice Chancellor presided over the meeting.*

*In his welcome address, the Honourable Chairperson highlighted several significant activities that have taken place since the last meeting held on August 2, 2024. These included the ranking awarded to the institution, notable publications, sports activities, admissions to various programs, and the 14<sup>th</sup> Convocation held on September 28<sup>th</sup> and 29<sup>th</sup>, 2024. Most notably, the Chairperson also mentioned his assumption of charge as the Vice Chancellor of the institution on November 4, 2024.*

**34.1 To inform the Committee about the leave of absence of the members.**

*All the members of the Finance Committee were present for the Meeting.*

**34.2 To record the notice of convening 34<sup>th</sup> Meeting of the Finance Committee scheduled on December 07, 2024.**

*A copy of the 34<sup>th</sup> Finance Committee meeting notice sent to the members by mail is placed at Appendix-A.*

A. 34<sup>th</sup> FCM Notice



[Appendix-A Click here](#)

**RESOLVED to record the notice of convening 34<sup>th</sup> Meeting of the Finance Committee scheduled on December 07, 2024.**

**34.3 To approve and record the Agenda of the 34<sup>th</sup> Meeting of the Finance Committee scheduled on December 07, 2024.**

*The Agenda of the 34<sup>th</sup> Finance Committee meeting is given in the page number 1.*

**RESOLVED to approve and record Agenda of the 34<sup>th</sup> Meeting of the Finance Committee scheduled on December 07, 2024.**

**34.4 To review the action taken on the decisions of the previous meeting held on August 02, 2024.**

*The Action Taken Report on the items of the previous Finance Committee meeting held on August 02, 2024 is given below:*

 **Prof. Rajat Gupta**  
Vice Chancellor

*TFA 41*

Table: Action Taken Report

Item.No	Item	Decision Taken	Action Taken
33.8	To approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to June 30, 2024.	The Actual & Committed expenditures for a period from April 01, 2024 to June 30, 2024. The Finance Officer replied to the Query of the External Member with regard to the considerable balance amount in certain account stating that as it was only the first quarter of the financial year 2024-25, the situation would be monitored in the following quarters.	Recorded in the Minutes.
33.11	To record the status of the Audited Financial Statement for the Financial year 2023-24.	The Finance Officer informed that the audited financial statement for FY 23-24 would be submitted to the Finance committee for approval as soon as it was ready.	The audited financial statement for FY 23-24 is placed under the Agenda item No.34.8 .

**RESOLVED** to record *Action Taken Report on the Agenda items of the previous Finance Committee meeting held on August 02, 2024.*

- 34.5** To approve and record the minutes of the 33<sup>rd</sup> meeting of the Finance Committee held on August 02, 2024.

*A copy of the minutes of the 33<sup>rd</sup> FC minutes is placed below at Appendix-B.*

B. 33<sup>rd</sup> FCM Minutes



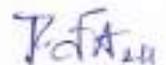
[Appendix-B Click here](#)

**RESOLVED** to approve and record the minutes of the 33<sup>rd</sup> meeting of the Finance Committee held on August 02, 2024.

- 34.6** To approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to November 30, 2024.

*The details of the actual expenditure and committed expenditure for a period from April 01, 2024 to November 30, 2024 furnished by the Finance Officer are placed at Appendix C.*

 Prof. Rajat Gupta  
Vice Chancellor





[Appendix-C Click here](#)

The Finance Officer presented the budget report, which detailed the funds utilized to date across various categories as outlined in the Appendix. In response, the Honourable Chairperson expressed concern about certain expenditure categories where utilization was below 10%. He emphasized the necessity for a more prudent allocation of funds and suggested that underutilized resources should be redirected towards more impactful initiatives specified in the budget.

Prof. P. Natarajan echoed these sentiments, highlighting the importance of closely monitoring both underutilization and overutilization of funds. He insisted that appropriate actions must be taken based on this monitoring to ensure effective financial management and resource optimization.

**RESOLVED to approve and record the actual expenditure and committed expenditure for the period from April 01, 2024 to November 30, 2024.**

**34.7 To discuss and approve the additional budget for construction and renovation work.**

The details of the additional budget for construction and renovation work furnished by the Finance Officer are placed at [Appendix D](#).

[D. Construction and Renovation work](#)



[Appendix-D Click here](#)

The Honourable Chairperson emphasized the necessity of allocating adequate funds to improve the buildings and infrastructure dedicated to research initiatives, particularly those related to Nidhi-Prayas. This allocation is seen as crucial in recognizing the vital role that strong infrastructure plays in promoting innovation and research excellence. The Honourable Chairperson advocated for a strategic investment approach, highlighting that well-structured infrastructure is essential for maximizing the potential of research initiatives.

Prof P.Natarajan, the External Member opined that the allocation of funds should focus on both immediate needs and long-term strategic goals.

Prof. Rajat Gupta  
Vice Chancellor

P. FA 21

**RESOLVED to approve and record the additional budget for construction and renovation work.**

**34.8 To approve and record the audited Financial Statement FY 2023-24.**

*The details of the the audited Financial Statement FY 2023-24 furnished by the Finance Officer are placed at Appendix E.*

E. Financials F.Y.2023-24



Appendix-E Click here

*Prof. P.Natarajan inquired about the status of audit queries or objections raised during the auditing process of the accounts. In response, the Finance Officer confirmed that there have been no audit objections or critical reviews throughout the auditing process. The members of the committee expressed their appreciation for the Finance Officer's diligent management of accounting and budgeting practices. This sentiment was echoed by the Honourable Chairperson and other members, who commended the Finance Officer for ensuring transparency and adherence to financial protocols. Their recognition underscores the importance of effective financial oversight in maintaining the integrity of the university's financial operations.*

**RESOLVED to approve and record the audited Financial Statement FY 2023-24.**

**34.9 Any other items with the permission of the Chairperson.**

*Dr. R. Sivraman, the Controller of Examinations proposed to enhance the efficiency, transparency, and user experience in administrative processes by introducing a software for using Mobile Application. This will streamline induction programs for students and staff and facilitate digital acknowledgment of payments and other financial transactions.*

*Several institutions and organizations have implemented similar digital solutions to streamline administrative processes, including induction programs and financial transactions. Automating these tasks saves time, reduces errors, and integrates with the institution's financial systems, ensuring accurate record-keeping and efficient management of fees, grants, and reimbursements.*

**RESOLVED to recommend installation software for using Mobile Application and the required server for facilitating an efficient financial management.**

  
Prof. Rajat Gupta  
Vice Chancellor  
Vel Tech  
Rangarajan Dr. Sagunthala R & D Institute of Science and Technology  
Approved by the Committee on 07.12.2024

P. J. K. 26

*Prof. P.Natarajan highlighted that all financial information and relevant documents should be accessible on the official university website. This aligns with the UGC's recent guidelines on public self-disclosure, which mandate that higher education institutions provide comprehensive information to stakeholders.*

- 34.10 To consider and approve the date for holding the next Finance Committee meeting to be held in the month of March 2025.

*It has been decided to hold the next Finance Committee meeting tentatively in the last week of March 2025. The exact date and the venue of the meeting will be intimated to the members in advance.*

### **VOTE OF THANKS**

The Finance officer expressed sincere thankfulness and gratitude to all the members of the Finance Committee for attending the meeting and sharing their valuable suggestions and inputs and to all the administrative and technical staff for their great support and cooperation in conducting the meeting successfully.

P.A. 26

  
Prof. Rajat Gupta  
Vice Chancellor  
**Vel Tech**  
Rangarajan Dr. Sagunthala  
R&D Institute of Science and Technology  
Established in the Company Form on 14.02.2002 No. 1248



# Vel Tech

Rangarajan Dr. Sagunthala  
R&D Institute of Science and Technology  
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



Date:

Ref.No. VT/R/MN-FCM/24-25/07

26.11.2024

To

The Members of the Finance Committee

Sir,

Sub: Invitation to the members of the Finance Committee – Reg.

I am, by direction, informing you that the 34<sup>th</sup> meeting of the Finance Committee will be held on December 07, 2024 (Saturday) at 10.30 a.m. at the International Conference Hall of this Institution.

We would be most grateful if you could kindly make it convenient to attend the meeting and offer your valuable input and suggestions for sound financial governance and strategic decision-making.

We are anxiously looking forward to your participation in the meeting.

Thanking you,

Yours sincerely,

  
26/11/2024  
REGISTRAR  
Prof. D. E. Kannan  
Registrar

**Vel Tech**  
Rangarajan Dr. Sagunthala  
R&D Institute of Science and Technology  
(Deemed to be University Estd. u/s 3 of UGC Act, 1956)



**AGENDA & MINUTES OF 33<sup>rd</sup> MEETING OF THE  
FINANCE COMMITTEE  
on 02.08.2024 AT 10.30 a.m.  
VENUE : INTERNATIONAL CONFERENCE HALL.**



Item.No	AGENDA ITEM
<b>A. OPENING</b>	
33.1	<i>To pass and record the condolences to the Respected Foundress President Dr.Sagunthala Rangarajan over her sudden demise on 26.06.2024.</i>
33.2	<i>To record the welcoming of the newly appointed External member of the Finance Committee, constituted in accordance with the UGC (Deemed to be Universities) Regulations 2023.</i>
33.3	<i>To record the notice of convening 33<sup>rd</sup> Meeting of the Finance Committee scheduled on August 02, 2024.</i>
33.4	<i>To approve and record the Agenda of the 33<sup>rd</sup> Meeting of the Finance Committee scheduled on August 02, 2024.</i>
33.5	<i>To review the action taken on the decisions of the previous meeting held on March 30, 2024.</i>
33.6	<i>To inform the Committee about the leave of absence of the members.</i>
33.7	<i>To approve and record the minutes of the 32<sup>nd</sup> meeting of the Finance Committee held on March 30, 2024.</i>
33.8	<i>To approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to June 30, 2024.</i>
33.9	<i>To review the expenditure against the approved budget and fund flow for the Hostel and Transport administration.</i>
33.10	<i>To discuss the cash flow for the Financial year 2024-25.</i>
33.11	<i>To record the status of Audited Financial Statement for the Financial year 2023-24.</i>
33.12	<i>Any other item with the permission of the Chairperson.</i>
33.13	<i>To consider and approve the date for holding the next Finance Committee meeting to be held on November 2024.</i>
<b>VOTE OF THANKS</b>	

## MEMBERS

1. Prof. S. Salivahanan,  
Vice Chancellor,  
Vel Tech. Chairperson
2. Mrs. Rangarajan Mahalakshmi Kishore  
Chairperson and Managing Trustee,  
Vel Tech. Trust Nominee
3. Prof. Dr. E. Kannan,  
Registrar,  
Vel Tech. Executive Council Nominee
4. Dr. P. Chandrakumar,  
Dean (Industry Relations),  
Vel Tech. Executive Council Nominee
5. Dr. M. Rajeev Kumar,  
Dean (Quality Assurance),  
Vel Tech. Executive Council Nominee
6. Prof. P. Natarajan  
Department of Commerce  
Pondicherry University  
R Venkat Raman Nagar  
Kalapet, Pondicherry-605014. UGC Nominee
7. Dr.R.Sivaraman  
Controller of Examinations,  
Vel Tech. Chancellor Nominee
8. Dr. S. P. Chokkalingam  
Dean (School of Computing),  
Vel Tech. Chancellor Nominee
9. Dr. K. Jagajjanani Rao  
Dean (Research Studies),  
Vel Tech. Chancellor Nominee
10. Mr. P. Sakthi Ajay  
Finance Officer,  
Vel Tech. Secretary

## MINUTES

*Quorum was present.*

*The meeting was called to order.*

*The Vice Chancellor welcomed the members who were present.*

*The Agenda was taken up for discussion.*

*The Vice Chancellor presided over the meeting.*

### **33.1 To pass and record the condolences to the Respected Foundress President Dr. Sagunthala Rangarajan over her sudden demise on 26.06.2024.**

*The Chairperson spoke on the profound contributions of the Foundress President, particularly her significant impact on society and her dedication to women's empowerment. In honour of her memory the Chairperson read the following condolence message:*

*“It is with deep sorrow that we acknowledge the sudden demise of the esteemed Foundress President Dr. Sagunthala Rangarajan. Her Visionary leadership and unwavering commitment to societal betterment and women's empowerment have left an indelible mark on our institution and the community at large. Her compassion, dedication, and service legacy will continue to inspire us all. We extend our heartfelt condolences to her family and loved ones during this difficult time”*

*After observing a minute's silence as a mark of respect to the noble soul, The FC passed a resolution as follows:*

**RESOLVED to place the sad demise of Dr. Sagunthala Rangarajan on record and the condolence note with the heartfelt condolences of the Finance committee to the bereaved family.**

### **33.2 To record the welcoming of the newly appointed External Member of the Finance Committee, constituted in accordance with the UGC (Deemed to be Universities) Regulations 2023.**

*The Chairperson extended a warm welcome to the external member Prof.P.Natarajan, Department of Commerce, Pondicherry University, R Venkat Raman Nagar, Kalapet, Pondicherry-605014, who was nominated by the UGC as its member in the Finance Committee as per clause 18(1) of 5 of the UGC (Deemed to be Universities) Regulations 2023.*

*The Chairperson stated that the impressive 35 years of teaching experience 3 years at the undergraduate level and 32 years in postgraduate teaching and research at the university level of Prof. P. Natarajan apart from his reputed administrative experience would bring a wealth of knowledge to our institution. Prof. P. Natarajan expressed his profound thankfulness to the UGC and the authorities of Vel Tech University for nominating him as a member of the Finance Committee. He assured that he would extend his cooperation and support for the efforts taken by the institution for the efficient financial governance and strategic planning.*

**RESOLVED to record the welcoming note on Prof. P. Natarajan, External Member of the Finance Committee, constituted in accordance with the UGC (Deemed to be Universities) Regulations 2023.**

**33.3 To record the notice of convening 33<sup>rd</sup> Meeting of the Finance Committee scheduled on August 02, 2024.**

A copy of the 33<sup>rd</sup> Finance Committee meeting notice sent to the members by mail is placed at Appendix-A.



A. 33<sup>rd</sup> FCM Notice



**RESOLVED to record the notice of convening 33<sup>rd</sup> Meeting of the Finance Committee scheduled on August 02, 2024.**

**33.4 To approve and record the Agenda of the 33<sup>rd</sup> Meeting of the Finance Committee scheduled on August 02, 2024.**

The Agenda of the 33<sup>rd</sup> Finance Committee meeting is given in the page number 1.

**RESOLVED to approve and record Agenda of the 33<sup>rd</sup> Meeting of the Finance Committee scheduled on August 02, 2024.**

**33.5 To review the action taken on the decisions of the previous meeting held on March 30, 2024.**

The Action Taken Report on the items of the previous Finance Committee meeting held on March 30, 2024 is given below:

Table1: Action Taken Report

Item.No	Item	Decision Taken	Action Taken
32.6	To approve and record the actual expenditure and committed expenditure for a period from November 01, 2023 to March 31, 2024.	The Finance Committee discussed the actual expenditure and committed expenditure submitted by Finance officer. The Finance committee approved the expenditures.	Recorded in the Minutes.
32.7	To discuss and approve the Proposed Budget for the Financial year 2024-25.	The Finance Committee discussed the Proposed Budget for the Financial year 2024-25 and suggested some modifications to be incorporated in the proposed budget.	The Finalized Budget with the modifications was placed at the 58 <sup>th</sup> Board of Management meeting. The Board of Management has approved the Proposed Budget of the Financial Year 2024-25.

**RESOLVED to record Action Taken Report on the Agenda items of the previous Finance Committee meeting held on March 30, 2024.**

**33.6 To inform the Committee about the leave of absence of the members.**

All the members of the Finance Committee were present for the Meeting.

**33.7 To approve and record the minutes of the 32<sup>nd</sup> meeting of the Finance Committee held on March 30, 2024.**

A copy of the minutes of the 32<sup>nd</sup> FC minutes is placed below at Appendix-B.



B. 32<sup>nd</sup> FCM Minutes



**RESOLVED to approve and record the minutes of the 32<sup>nd</sup> meeting of the Finance Committee held on March 30, 2024.**

**33.8 To approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to June 30, 2024.**

The Finance Officer presented the actual expenditure and committed expenditure in detail for a period from April 01, 2024 to June 30, 2024 as in the Statement placed at Appendix C.

The Finance Officer presented the approved budget FY 2024-25 vs Actual & Committed expenditure for a period from April 01, 2024 to June 30, 2024. He summarised the approved budget FY 2024-25, Actual & Committed expenditure, Balance Available and the percentage of utilized amount. Similarly, he summarised Actual & Committed expenditures, Balance Available and the percentage of the utilized amount in detail. In answer to a query raised by Prof. P. Natarajan, the external member with regard to a huge unspent balance in the budgetary provisions in some account heads. the Finance Officer replied that as it was only the first quarter of the financial year 2024-25, the situation would be monitored in the following quarters to determine if appropriation was necessary.

C. Actual & Committed expenditure



**RESOLVED to approve and record the actual expenditure and committed expenditure for a period from April 01, 2024 to June 30, 2024.**

**33.9 To review the expenditure against the approved budget and fund flow for the Hostel and Transport administration.**

The Finance Officer presented the expenditure against the approved budget and fund flow for the Hostel and Transport administration in detail at the time of the meeting. The statements are placed at Appendix D.

The Finance Officer presented the fund flow under the non-recurring and recurring expenses in respect of six hostels attached to this institution. In reply to the clarification of Prof. P. Natarajan, the external member, the finance officer stated that 80% of the student strength comprised of hostel students.

With regard to the transport the Finance Officer explained in detail the vehicle insurance, road tax, fuel, repairs & maintenance which are coming under recurring expenses this includes both the Institution and the hostel.



D. Hostel & Transport



**RESOLVED** to record the summary of the expenditure against the approved budget and fund flow for the Hostel and Transport administration.

**33.10 To discuss the cash flow for the Financial year 24-25.**

The Finance Officer presented the summary of the cash flow from operation i.e., Net profit after tax less depreciation. He also explained the Current Asset Level Movement, Current flow from Investments and Current flow from Financing elaborately.



E. Cash Flow FY 2024-25



**RESOLVED** to record the summary presented by the finance officer on the cash flow for the Financial year 24-25.

**33.11 To record the status of Audited Financial Statement for the Financial year 2023-24.**

The Finance Officer informed that the the audited financial statement for FY 23-24 would be submitted to the Finance committee for approval as soon as it was ready. At this juncture, Prof. P. Natarajan, the External member inquired if any audit queries has been raised previously during the Auditing process and if so, how many were still pending. The Finance officer responded that all queries were addressed promptly as they arose and that no audit queries were pending for clearance. In reply to the other clarification of the external member, the Finance Officer confirmed that both the internal audit and the external audit are prevalent in this institution. He also explained

the practice and procedure adopted in the process of auditing.

**RESOLVED to record the Audited Financial Statement for the Financial year 2023-24.**

**33.12 Any other items with the permission of the Chairperson.**

No item other than those included in the agenda was taken up for discussion.

**33.13 To consider and approve the date for holding the next Finance Committee meeting to be held on November 2024.**

It has been decided to hold the next Finance Committee meeting tentatively in the last week of November 2024. The exact date and the venue of the meeting will be intimated to the members in advance.

***VOTE OF THANKS***

The Finance Officer extended thankfulness to all the members of the Finance Committee for attending the meeting and offering valuable suggestions and inputs, which would be incorporated appropriately. He also thanked all the other officers, technicians and staff for successfully conducting the meeting of the Finance Committee. With the Vote of thanks of the Finance Officer, the meeting came to a close.

**Approved Budget FY 2024-25 Vs Actual & Committed Expenditure for the Period Apr - Nov 2024**

PARTICULARS	Approved Budget FY 2024-25	Actual & Committed Expenditure for the Period Apr - Nov 2024	Balance available	% Utilized	Actual & Committed Expenditure for the Period Apr - Nov 2024	Balance available	% Utilized
		As per Draft Tally data			As per Draft Consolidated Department/Section Budget		
<b>I.FIXED ASSETS</b>							
<b>LAND &amp; BUILDING</b>							
G2.1. MATERIALS & LABOUR FOR BUILDING	242,090,292	155,448,303	86,641,989	64%	159,614,606	82,475,686	66%
<b>SUB-TOTAL</b>	<b>242,090,292</b>	<b>155,448,303</b>	<b>86,641,989</b>	<b>64%</b>	<b>159,614,606</b>	<b>82,475,686</b>	<b>66%</b>
<b>LAB EQUIPMENTS</b>							
G6 COMPUTER & PERIPHERALS	40,489,445	16,110,356	24,379,089	40%	21,426,558	19,062,887	53%
G10 SCIENCE EQUIPMENTS	64,558,030	13,603,303	50,954,727	21%	22,905,576	41,652,454	35%
<b>SUB-TOTAL</b>	<b>105,047,475</b>	<b>29,713,659</b>	<b>75,333,816</b>	<b>28%</b>	<b>44,332,134</b>	<b>60,715,341</b>	<b>42%</b>
<b>LIBRARY BOOKS</b>							
G9 LIBRARY BOOKS	3,036,800	865,334	2,171,466	28%	2,390,954	645,846	79%
<b>PLANT &amp; MACHINERY AND OTHERS</b>							
G3 PLANT & MACHINERY	43,615,300	10,809,592	32,805,708	25%	23,392,064	20,223,236	54%
G4 VEHICLES	7,200,000	26,162,460	(18,962,460)	100%	22,239,700	(15,039,700)	309%
G5 OFFICE EQUIPMENTS	3,688,800	1,036,170	2,652,630	28%	3,812,192	(123,392)	103%
G7 FURNITURES, FIXTURES & FITTINGS	56,205,419	17,238,678	38,966,741	31%	42,497,367	13,708,052	76%
G8 ELECTRICAL APPLIANCES	20,794,020	8,147,280	12,646,740	39%	7,553,715	13,240,305	36%
G11 SPORTS EQUIPMENTS	1,300,000	1,277,630	22,370	98%	162,321	1,137,679	12%
G12 TUBEWELL AND WATER SUPPLY SYSTEM	1,650,000	944,973	705,027	57%	1,039,570	610,430	63%
G13 INTANGIBLE ASSETS	3,223,400	1,309,078	1,914,322	41%	1,115,540	2,107,860	35%
<b>SUB-TOTAL</b>	<b>137,676,939</b>	<b>66,925,861</b>	<b>70,751,078</b>	<b>49%</b>	<b>101,812,469</b>	<b>35,864,470</b>	<b>74%</b>
<b>TOTAL FIXED ASSETS</b>	<b>487,851,506</b>	<b>252,953,157</b>	<b>234,898,349</b>	<b>52%</b>	<b>308,150,163</b>	<b>179,701,343</b>	<b>63%</b>
<b>II.EXPENSES</b>							
<b>SCH 15 STAFF PAYMENT &amp; BENEFITS</b>							
TEACHING & NON TEACHING STAFF	838,250,026	537,935,641	300,314,385	64%	554,893,573	335,356,453	62%
CONTRIBUTION TO EPF, ESI, GRATUITY & OTHERS	52,000,000	20,329,380	31,670,620	39%			
CONTRACT STAFF	201,703,171	140,466,275	61,236,896	70%	142,383,513	59,319,658	71%
<b>SUB-TOTAL</b>	<b>1,091,953,197</b>	<b>698,731,296</b>	<b>393,221,901</b>	<b>64%</b>	<b>697,277,086</b>	<b>394,676,111</b>	<b>64%</b>

PARTICULARS	Approved Budget FY 2024-25	Actual & Committed Expenditure for the Period Apr - Nov 2024	Balance available	% Utilized	Actual & Committed Expenditure for the Period Apr - Nov 2024	Balance available	% Utilized
		As per Draft Tally data			As per Draft Consolidated Department/Section Budget		
<b><u>SCH 16 ACADEMIC EXPENSES</u></b>							
G15 LAB EXPENSES	8,355,040	1,754,151	6,600,889	21%	1,730,453	6,624,587	21%
G16 FIELD WORK / PARTICIPATION	1,184,024	232,681	951,343	20%	639,746	544,278	54%
G17 EVENTS ORGANISED	15,555,900	2,620,408	12,935,492	17%	5,032,741	10,523,159	32%
G18 VISITING FACULTY EXPENSES	6,945,000	1,341,231	5,603,769	19%	1,721,451	5,223,549	25%
G19 EXAMINATION	13,200,566	9,567,836	3,632,730	72%	10,060,473	3,140,093	76%
G20 STUDENT MOTIVATIONAL INITIATIVE	11,176,760	967,739	10,209,021	9%	4,192,761	6,983,999	38%
G21 ADMISSION EXPENSES	81,637,370	69,967,497	11,669,873	86%	71,857,396	9,779,974	88%
G22 CONVOCATION EXPENSES	2,100,000	1,803,329	296,671	86%	1,954,464	145,536	93%
G24 FACULTY MOTIVATIONAL INITIATIVE	20,934,721	3,506,452	17,428,269	17%	7,870,672	13,064,049	38%
G25 SUBSCRIPTION EXPENSES	26,303,399	2,147,333	24,156,066	8%	5,886,052	20,417,347	22%
G27 GENERAL ACADEMIC EXPENSES	2,017,808	2,454,975	(437,167)	122%	1,891,935	125,873	94%
G44 APPROVAL INSPECTION & PROCESSING FEE	3,413,600	3,316,046	97,554	97%	3,198,200	215,400	94%
G47 TRAINING AND VALUE ADDED PROGRAMME	11,310,000	4,794,199	6,515,801	42%	10,380,234	929,766	92%
G50 CULTURAL EVENTS ORGANISED	3,937,346	985,750	2,951,596	25%	240,750	3,696,596	6%
G62 RESEARCH & CONSULTANCY							
VTU RESEARCH	20,720,000	7,293,248	13,426,752	35%	12,993,456	7,726,544	63%
G63 EXPERT REMUNERATION	6,444,980	1,798,960	4,646,020	28%	2,764,860	3,680,120	43%
G64 STUDENTS ACADEMIC KIT	38,381,199	15,573,041	22,808,158	41%	20,353,906	18,027,293	53%
G65 HOSPITAL EXPENSES	200,000		200,000	0%	305,260	(105,260)	153%
G69 RESEARCH STUDIES	57,479,500	24,237,394	33,242,106	42%	22,514,466	34,965,034	39%
G70 INTERNATIONAL RELATIONS (DINT)	10,299,919	4,328,328	5,971,591	42%	4,287,307	6,012,612	42%
<b>SUB-TOTAL</b>	<b>341,597,132</b>	<b>158,690,598</b>	<b>182,906,534</b>	<b>46%</b>	<b>189,876,583</b>	<b>151,720,549</b>	<b>56%</b>
<b><u>SCH 17 ADMINISTRATION EXPENSES</u></b>							
G26 ELECTRICITY & POWER	52,131,000	32,493,909	19,637,091	62%	35,308,178	16,822,822	68%
G28 INSURANCE	1,200,000		1,200,000	0%		1,200,000	0%
G29 RENT, RATES AND TAXES	8,130,000	9,531,769	(1,401,769)	117%	8,348,441	(218,441)	103%
G30 POSTAGE & COURIER	240,000	66,385	173,615	28%	66,385	173,615	28%
G31 TELEPHONE & INTERNET CHARGES	11,547,399	8,669,443	2,877,956	75%	2,783,252	8,764,147	24%
G32 PRINTING & STATIONARY	10,538,029	3,481,764	7,056,265	33%	4,588,172	5,949,857	44%
G33 TRAVELLING & CONVEYANCE	310,000	244,795	65,205	79%	241,266	68,734	78%
G35 HOSPITALITY	4,130,000	1,122,605	3,007,395	27%	2,605,285	1,524,715	63%
G36 AUDITOR REMUNERATION	1,200,000	2,006,000	(806,000)	167%	2,065,000	(865,000)	172%

PARTICULARS	Approved Budget FY 2024-25	Actual & Committed Expenditure for the Period Apr - Nov 2024	Balance available	% Utilized	Actual & Committed Expenditure for the Period Apr - Nov 2024	Balance available	% Utilized
		As per Draft Tally data			As per Draft Consolidated Department/Section Budget		
G37 PROFESSIONAL CHARGES	930,000	607,451	322,549	65%	385,501	544,499	41%
G38 ADVERTISEMENT & PUBLICITY	1,900,000	1,062,004	837,996	56%	818,323	1,081,677	43%
G41 OTHER EXPENSES	3,305,000	1,919,032	1,385,968	58%	5,778,121	(2,473,121)	175%
G49 HOUSE KEEPING EXPENSES	3,014,000	1,378,951	1,635,049	46%	1,369,012	1,644,988	45%
<b>SUB-TOTAL</b>	<b>98,575,428</b>	<b>62,584,108</b>	<b>35,991,320</b>	<b>63%</b>	<b>64,356,936</b>	<b>34,218,492</b>	<b>65%</b>
<b>G90 HOSTEL EXPENSES</b>	452,585,237	307,210,358	145,374,879	68%	327,139,816	125,445,421	72%
<b>SCH 18 TRANSPORTATION EXPENSES</b>	16,000,000	11,182,403	4,817,597	70%	12,087,107	3,912,893	76%
<b>SCH 19 REPAIRS &amp; MAINTENANCE</b>	34,685,880	35,318,918	(633,038)	102%	49,711,413	(15,025,533)	143%
<b>SCH 20 FINANCE CHARGES</b>	16,751,620	10,190,017	6,561,603	61%	10,188,603	6,563,017	61%
<b>TOTAL EXPENSES</b>	<b>2,052,148,494</b>	<b>1,283,907,698</b>	<b>768,240,796</b>	<b>63%</b>	<b>1,350,637,544</b>	<b>701,510,950</b>	<b>66%</b>
ADVANCE CASH TO STAFF & ADVANCE MADE TO VENDORS	-	99,768,604	(99,768,604)	100%			
<b>TOTAL BUDGET</b>	<b>2,540,000,000</b>	<b>1,636,629,459</b>	<b>903,370,541</b>	<b>64%</b>	<b>1,658,787,707</b>	<b>881,212,293</b>	<b>65%</b>

<b>Construction &amp; Maintenance Budget</b>	<b>Note</b>	<b>Rs.</b>	<b>Rs.</b>
Budget required (17-11-2024 to 31-03-2025)	Annexure 1	42,08,82,851	
<b>Less:</b>			
Budget utilized (17-11-2024 to 05-12-2024)	Annexure 2	2,98,60,548	
Amount deferred to Apr 2025	Annexure 3	2,51,85,792	36,58,36,511
Budget available as of 05-12-2024	Annexure 4	8,07,32,561	
Budget re-appropriation	Annexure 5	3,53,45,415	11,60,77,976
Net Budget required			24,97,58,535
New budget allocation (Rounded off)			<b>25,00,00,000</b>

**COMPUTATION OF INCOME FOR TAX PURPOSES**

**NAME OF THE ASSESSEE** : VEL TECH RANGARAJAN DR SAGUNTHALA  
R&D INSTITUTE OF SCIENCE & TECHNOLOGY  
TRUST

**ADDRESS** : No.42, Avadi Veltech Road,  
Avadi, Chennai - 600 062.

**STATUS** : Public Educational Trust

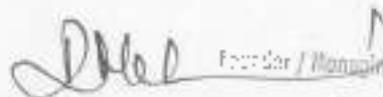
**ASSESSMENT YEAR** : 2024-2025

**CIRCLE** : Exemptions Circle Chennai

**P. A. No.** : AABTV8852A

	Rs.	Rs.
<b>I. INCOME</b>		
(a) Gross Receipts as per Income & Expenditure A/c	2,49,11,10,650	
<b>Less:</b> Interest taken under Income from Other Sources	3,90,33,440	2,45,20,77,210
<b>(b) Income from Other Sources:</b>		
- Bank Interest Receipts		3,90,33,440
		<b>(A)</b> 2,49,11,10,650
<b>II. APPLICATION</b>		
Expenditure as per Income & Expenditure A/c (excluding depreciation)	1,62,38,77,768	
Net Additions to Fixed Assets	21,20,67,639	
	1,83,59,45,407	
<b>Less:</b> Amount Not Paid Actually During the Year	4,30,62,567	
	1,79,28,82,840	
<b>Add:</b> Amount paid during Previous Year which accrued during any earlier previous year but not claimed as application of Income in earlier previous year	2,72,17,791	
	1,82,01,00,632	
<b>Add:</b> Net Decrease in Loans	37,97,48,086	
	2,19,98,48,718	
<b>Less:</b> Non Deduction of TDS u/s.40(a)(ia)	2,78,400	<b>(B)</b> 2,19,95,70,318
<b>Excess of Income Over Application</b>		<b>29,15,40,331</b>
<b>Percentage of Application (B/A)</b>		<b>88.30%</b>
<b>III. TAX WORKINGS</b>		
Tax Payable		Nil
<b>Less:</b> Tax Deducted at Source (As per 26AS)		42,53,222
<b>Tax Refund Due</b>		<b>42,53,222</b>

For Vel Tech Rangarajan Dr. Sagunthala  
R & D Institute of Science and Technology Trust

  
Founder / Managing Trustee



**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST**

No.42, Avadi - Veltech Road, Chennai - 600 062

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

	Rs.		Rs.
<b>EXPENDITURE</b>		<b>INCOME</b>	
To Advertisement	3,21,405	By Fees Collection	2,41,53,70,390
Academic Expenses	22,07,83,484	Project Grant Received	1,54,29,559
Bank Charges	4,29,583	Interest Income	3,90,33,440
Electricity Charges	4,14,05,961	Other Income	2,12,76,961
Finance Charges	3,32,59,812		
Hostel Expenses	37,05,10,247		
Printing & Stationery	61,73,003		
Professional Charges	17,92,040		
Rates & Taxes	77,17,009		
Repairs & Maintenance	4,42,85,139		
Salary & Benefits	85,43,93,947		
Staff Welfare Expenses	32,37,343		
Telephone & Internet Charges	1,41,19,720		
Transport Expenses	1,48,26,708		
Travelling & Conveyance	4,82,161		
Depreciation	18,57,65,484		
Excess of Income Over Expenditure	68,18,67,398		
	<b>2,49,11,10,650</b>		<b>2,49,11,10,650</b>

Vide our report of even date  
For SELVAM & SUKU  
Chartered Accountants  
Firm Reg No: 0057915



*S. Manikandan*  
S. MANIKANDAN  
Partner  
M. No.237690

*K. V. V.*  
KARTHIKA K VEL  
TRUSTEE

*R Mahalakshmi*  
R MAHALAKSHMI  
MANAGING TRUSTEE

Place: Chennai  
Date: 27.09.2024

**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &  
TECHNOLOGY TRUST**  
**A.Y.2024-2025**  
**SCHEDULES TO BALANCE SHEET**

	Rs.	Rs.
<b><u>CAPITAL FUND</u></b>		
Opening Balance as on 01.04.2023		Cr. 1,79,36,54,235
<b>Add</b> : Excess of Income over Expenditure		Cr. 68,18,67,398
Closing Balance as on 31.03.2024		Cr. <u>2,47,55,21,633</u>
<b><u>LOANS</u></b>		
<b>Term Loan</b>		
BOB Term Loan:75330600000354	4,10,91,491	
BOB Term Loan :75330600000355	7,28,69,823	
BOB Term Loan:75330600000356	<u>5,21,50,761</u>	16,61,12,074
<b>Overdraft</b>		
BOB OD A/c: 75330400000013		7,77,358
<b>Unsecured:</b>		
Dr R.Rangarajan		<u>2,80,00,000</u>
		<u>19,48,89,432</u>
<b><u>ADVANCE FEES &amp; DEPOSITS (LIABILITIES)</u></b>		
College Caution Deposit		6,23,47,350
Hostel Caution Deposit		4,29,46,500
Alumni Association Fund		20,93,416
Advance Fees (Seat Blocking )		1,26,43,772
Staff Welfare Fund		67,69,988
Faculty Recreation Club Fund		29,14,159
		<u>12,97,15,185</u>
<b><u>OUTSTANDING LIABILITIES</u></b>		
Grants Received		26,59,781
Rental Deposits		5,99,344
ESI Payable		88,963
Gratuity Payable		4,17,731
Mother Fund Payable		8,23,200
Rent Payable		1,77,656
Professional Tax Payable		12,23,765
PF Payable		35,35,091
Staff RD A/c Payable		71,390
GST Payable		2,46,582
Salary Payable		68,79,696
Electricity Charges Payable		95,96,183

Vel Tech Rangarajan Dr. Sagunthala  
Institute of Science and Technology Trust  
*[Signature]*  
Trustee - 31/03/2024



**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &  
TECHNOLOGY TRUST**  
**A.Y.2024-2025**  
**SCHEDULES TO BALANCE SHEET**

	Rs.	Rs.
TDS Payable on		
- Salary u/s 192	31,23,757	
- Contract u/s 194C	3,86,406	
- International Payment u/s 195	3,96,301	
- Purchases u/s 194Q	64,020	
- Professional Services u/s 194J	4,50,604	
- Rent u/s 194I	11,815	
		<u>44,12,903</u>
		<u><b>3,07,52,285</b></u>

**INVESTMENTS**

Sovereign Gold Bond 2017-18 - Series		1,06,742
		<u><b>1,06,742</b></u>

**RECEIVABLES**

Fees Receivable		8,91,44,176
Rent Receivable		23,73,473
Consultancy Receivables		29,02,536
		<u><b>9,44,20,185</b></u>

**ADVANCES & DEPOSITS (ASSETS)**

<b>Vel Academy</b>		
Vel Academy		11,66,43,511
Advances to Vendors		3,37,49,511
Income Tax Refund - FY 2022-23		16,82,794
TCS Receivable FY 2023-24		1,07,462
TDS Receivable FY 2023-24		41,45,760
Lease/Rental Advance		13,94,050
Advance with Staff		32,34,188
Gas Deposit		38,200
Deposit - Bar Council of India		5,00,000
Deposit - Heritage Foods India Limited		10,000
Deposits-Jio		3,80,000
Deposit - Petrol Bunk		1,00,000
Postal Certificate Deposit		1,50,000
TN Co-Op Milk Society Deposit		21,22,850
TNEB Deposit		1,44,06,290
T.V.Sundaram Iyengar & Sons Ltd - Deposit		25,000
V.S.T Auto Parts Pvt Ltd - Deposit		25,000
Interest on MCD Refundable		3,400
Security Deposit - Contractor Welfare Board		15,300
Veltech Technology Incubator		3,20,04,899
Society for Small Satellite Systems		7,50,000
		<u><b>21,14,88,216</b></u>

Vel Tech Rangarajan Dr Sagunthala R&D Institute of Science & Technology Trust

*[Signature]* Director / Manager



**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &  
TECHNOLOGY TRUST**

**A.Y.2024-2025**

**SCHEDULES TO BALANCE SHEET**

	Rs.	Rs.
<b><u>CASH AT BANK</u></b>		
<b><u>Fixed Deposits</u></b>		
Axis Flexi FD	36,34,54,505	
BOB Flexi FD	7,71,13,314	
Axis Bank FD A/c No:923040099430739	25,00,00,000	
BOB FD A/c No:753303000003515	1,24,270	
BOB FD A/c No:753303000000098	4,13,125	
BOB FD A/c No:753303000000099	14,45,939	
BOB FD A/c No:753303000000168	50,000	
BOB FD A/c No:753303000000169	50,000	
BOB FD A/c No:753303000000176	2,16,860	
BOB FD A/c No:753303000000358	29,07,396	
BOB FD A/c No:753303000000364	2,01,53,317	
BOB FD A/c No:753303000000365	2,04,88,036	
BOB FD A/c No:753303000000366	2,04,43,674	
BOB FD A/c No:753303000000367	2,04,43,668	
BOB FD A/c No:753303000000368	2,04,43,674	
BOB FD A/c No:753303000000369	2,04,43,671	
BOB FD A/c No:753303000000370	2,04,43,680	
BOB FD A/c No:753303000000374	11,20,148	
		83,97,55,277
<b><u>Savings/Current Account</u></b>		
BOB A/c No:75240200003491	10,000	
BOB A/c No:75330100001729	13,239	
BOB A/c No:75330100003365	1,00,000	
BOB A/c No:75330100003600	58,336	
BOB A/c No:75330100007274	6,30,362	
BOB A/c No:75330100011511	24,75,825	
BOB A/c No:75330200000123	1,30,080	
BOB A/c No:75330200000124	1,23,844	
BOB A/c No:753301000039506	18,807	
BOB A/c No:753301000000156	1,735	
BOB A/c No:75330100002994	3,27,523	
BOB A/c No:75330100004369	1,06,174	
BOB A/c No:75330100004458	2,620	
BOB A/c No:75330100005450	30,220	
BOB A/c No:75330100005451	23,741	
BOB A/c No:75330100006158	2,67,012	
BOB A/c No:75330100010906	24,258	
BOB A/c No:75330100010908	24,134	
BOB A/c No:75330100010909	3,85,155	
BOB A/c No:75330100036222	78,299	
BOB A/c No:75330100036458	5,147	
BOB A/c No:75330100036464	6,160	



For Vel Tech Rangarajan Dr Sagunthala R&D Institute of Science and Technology Trust

*[Signature]*  
Trustee/Managing Director

**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE &  
TECHNOLOGY TRUST**

**A.Y.2024-2025**

**SCHEDULES TO BALANCE SHEET**

	Rs.	Rs.
BOB A/c No:75330100036686	48,647	
BOB A/c No:75330100036687	5,177	
BOB A/c No:75330100036689	2,060	
BOB A/c No:75330100036840	2,89,137	
BOB A/c No:75330100036939	2,196	
BOB A/c No:75330100037799	1,05,770	
BOB A/c No:75330100037952	3,520	
BOB A/c No:75330100037955	6,030	
BOB A/c No:75330100037957	1,21,940	
BOB A/c No:75330100037966	4,701	
BOB A/c No:75330100037967	5,00,877	
BOB A/c No:75330100038070	3,212	
BOB A/c No:75330100038073	2,351	
BOB A/c No:75330100038492	1,60,472	
BOB A/c No:75330100038722	5,992	
BOB A/c No:75330100038736	4,426	
BOB A/c No:75330100038737	39,428	
BOB A/c No:75330200000021	3,10,358	
ICICI Bank A/C No:156001002730	5	
ICICI Bank A/C No:156001002814	4,13,915	
BOB A/c No:75330100039795	4,17,047	
BOB A/c No:75330100040112	37,237	
BOB A/c No:75330100040491	5,223	
BOB A/c No:75330100040466	34,854	
BOB A/c No:75330200000015	24,79,123	
BOB A/c No:753302000000215	2,10,175	
BOB A/c No:753302000000248	71,169	
Axis Bank - OD A/c No.920030034227655	11,930	
		1,01,39,640

**84,98,94,917**



For Vel Tech Rangarajan Dr Sagunthala R&D Institute of Science and Technology Trust  
*[Signature]*

Chartered Accountant

**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST**

**A.Y. 2024-2025**

Particulars	In Rs.		
	WDV as on 01.04.2023	Additions/Deletions Upto Sep After Sep	WDV as on 31.03.2024
<b>Block - A</b>			
Land	18,61,41,810	-	18,61,41,810
<b>Total of Block-A</b>	<b>18,61,41,810</b>	<b>-</b>	<b>18,61,41,810</b>
<b>Block-B - 10%</b>			
Buildings	1,15,16,83,415	-	1,15,16,83,415
Furniture & Fittings	8,38,24,934	75,07,850	94,56,890
<b>Total of Block - B</b>	<b>1,23,55,08,349</b>	<b>75,07,850</b>	<b>1,24,94,88,429</b>
<b>Block - C - 15%</b>			
Lab Equipments	4,52,77,521	53,78,171	79,60,097
Plant & Machinery	4,86,45,027	1,10,33,232	94,87,679
Office Equipments	1,11,03,481	14,42,387	19,04,786
Tube Well & Water Supply System	41,72,427	5,68,810	7,35,966
Electrical Fittings & Equipments	1,62,45,416	40,50,730	32,48,239
Sports Equipments	43,28,253	11,300	7,02,798
UPS	35,75,599	4,20,857	6,08,924
Vehicles	1,46,07,493	-	28,35,978
<b>Total of Block-C</b>	<b>14,79,55,217</b>	<b>2,29,05,487</b>	<b>2,74,84,467</b>



*(Signature)*  
 Director, Vel Tech Rangarajan Dr Sagunthala R&D Institute of Science & Technology Trust

Vel Tech Rangarajan Dr Sagunthala R&D Institute of Science & Technology Trust

**VEL TECH RANGARAJAN DR SAGUNTHALA R&D INSTITUTE OF SCIENCE & TECHNOLOGY TRUST**

**A.Y. 2024-2025**

Particulars	Additions/Deletions		Total	Depreciation	WDV as on 31.03.2024
	WDV as on 01.04.2023	Upto Sep			
<b>Block - D - 25%</b>					
Patents	12,98,225	67,540	19,59,265	4,15,629	15,43,636
<b>Total of Block-D</b>	<b>12,98,225</b>	<b>67,540</b>	<b>19,59,265</b>	<b>4,15,629</b>	<b>15,43,636</b>
<b>Block - E - 40%</b>					
Computer & Peripherals	2,67,90,593	1,91,74,740	7,15,22,296	2,34,97,526	4,80,24,770
Printers	28,73,697	3,83,972	35,13,257	13,54,185	21,59,072
Software	85,52,098	2,24,200	1,06,34,798	38,82,219	67,52,579
Library Books	92,96,272	2,15,002	1,10,18,957	41,06,226	69,12,731
<b>Total of Block - E</b>	<b>4,75,12,660</b>	<b>1,99,98,814</b>	<b>9,66,89,308</b>	<b>3,28,40,156</b>	<b>6,38,49,152</b>
<b>Block - F - 0%</b>					
Building W/P	4,28,57,196	3,54,93,190	14,34,63,436	-	14,34,63,436
<b>Total of Block - F</b>	<b>4,28,57,196</b>	<b>3,54,93,190</b>	<b>14,34,63,436</b>	<b>-</b>	<b>14,34,63,436</b>
<b>Grand Total</b>	<b>1,66,12,73,457</b>	<b>8,59,72,881</b>	<b>1,87,33,41,096</b>	<b>18,53,65,484</b>	<b>1,68,79,75,612</b>



For Vel Tech Rangarajan Dr Sagunthala  
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