

S.No	Name of the PI	Funding Consultant	Project Title	Cost of Project (In Rs.)	Last Incentive Paid for the Amount (In Rs.)	Fund Received after last Incentive (In Rs.)
1	Dr B L Jaiswal	GE India Pvt Ltd, Bangalore	GE Alternator Test Rig at High Speed Bearing Test Facility Lab	8238000	213520	2700000

PRD/VJ/856
DRD/2021/2086

S.No	Investigator	Role	Percentage from the Fund received	Incentive
1	Vel Tech	Institute	70.0%	1890000
2	Dr. B L Jaiswal	PI	10.5%	283500
3	G Dilli Babu	Project Associate	10.5%	Resigned
4	M A Saleem Nawaz	Project Associate	9.0%	243000

S. Saleem

Forwarded
21/10/2021

Dean - Research and Development

Vel Tech
Rangarajan Dr. Sumanthala
R&D Institute of Science and Technology
Overland to be University Road, 5th Floor, U.O. No. 1999

Mr. M.A. Saleem Nawaz
Bank : BOB, Veltech
A/c No: 75330100030141
IFSC Code: BARBOVJVELT

Dr. B.L. Jaiswal
Bank Name: SBI
Branch: BHEL R&D complex, HYD
A/c No: 10202150259
IFSC Code: SBIN00106222



Remittance Advice

Payment Payable to:

VELTECH RANGARAJAN
DR.SAGUNTHALA R&D INSTITUTE OF
SCIENCE AND TECHNOLOGY
AND D INSTITUTE OF SCIENCE AND
TECHNOLOGY
42, AVADI-VEL TECH ROAD, AVADI
CHENNAITN 600062 INDIA

Payment was made on behalf of:

GE India Industrial Private Limited
(Division: John F Welch Technology
Centre)

Account Payment Made To:

Account Number: *****0191

Bank Name: VIJAYA BANK

Account Payment Made from:

Account Number: *****3001

Bank Name: THE HONGKONG AND
SHANGHAI BANKING CORPORATION
LIMITED

Remittance Date:
01-APR-2020

Payment No:
52252

Payment Amount
504413.3

Vendor No:
N17833

Page No:
1 of 2

Invoice Number	Invoice Date	PO Number	Net Amount	Tax Amount	With-Holding Amount	Discount Amount	Gross Amount	Description
112/01-10-219 WHTADJFEB2 0	28-FEB-2020		-35586.7	0	0		-35586.7	Comment not given as didn't come for B's tax -FEB20
125/14-02-202 0	14-FEB-2020	1000435 62	270000	0	30000		270000	
126/03-03-202 0	03-MAR-2020	1000435 62	270000	0	30000		270000	

If you have inquiries regarding this payment, please contact us using the following website:

www.gepdys.com

By clicking on Account Payable Inquiry Tool Option you can check the status of your invoices and get information about current payment. For any further questions please get in touch with our Accounts Payable team using Customer Inquiry option.



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VELTECH RANGARAJAN
DR.SAGUNTHALA R&D INSTITUTE OF
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42, AVADI-VEL TECH ROAD, AVADI
CHENNAITN 600062 INDIA

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GE India Industrial Private Limited
(Division: John F Welch Technology
Centre)

Account Payment Made To:

Account Number: *****0191
Bank Name: VIJAYA BANK

Account Payment Made from:

Account Number: *****3001
Bank Name: THE HONGKONG AND
SHANGHAI BANKING CORPORATION
LIMITED

Remittance Date:
01-JUL-2020

Payment No:
53417

Payment Amount
886500

Vendor No:
N17833

Page No:
1 of 2

Invoice Number	Invoice Date	PO Number	Net Amount	Tax Amount	With-Holding Amount	Discount Amount	Gross Amount	Description
131/03-06-2020	03-JUN-2020	100043562	295500	0	4500		295500	
132/03-06-2020	03-JUN-2020	100043562	295500	0	4500		295500	
133/03-06-2020	03-JUN-2020	100043562	295500	0	4500		295500	

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Please be advised that electronic payment will arrive in your bank account within the next 3 business days. If bank details above are not provided, you were issued a paper check that will be mailed. Please allow time for postage delivery.



Remittance Advice

Payment Payable to:

VELTECH RANGARAJAN
DR.SAGUNTHALA R&D INSTITUTE OF
SCIENCE AND TECHNOLOGY
AND D INSTITUTE OF SCIENCE AND
TECHNOLOGY
42, AVADI-VEL TECH ROAD, AVADI
CHENNAITN 600062 INDIA

Payment was made on behalf of:

GE India Industrial Private Limited
(Division: John F Welch Technology
Centre)

Account Payment Made To:

Account Number: *****0191
Bank Name: VIJAYA BANK

Account Payment Made from:

Account Number: *****3001
Bank Name: THE HONGKONG AND
SHANGHAI BANKING CORPORATION
LIMITED

Remittance Date:
03-AUG-2020

Payment No:
53860

Payment Amount
529500

Vendor No:
N17833

Page No:
1 of 2

Invoice Number	Invoice Date	PO Number	Net Amount	Tax Amount	With-Holding Amount	Discount Amount	Gross Amount	Description
131/03-06-2020WHTADJJUN20	30-JUN-2020		-25500	0	0		-25500	Wrong code applied - to Recover -Jun20
134/06-07-2020	06-JUL-2020	100043562	277500	0	22500		277500	Charges towards power Consumption of 175 KW, Man-Power Cost Institute Overhead and Test rig maintenance cost Duration Jan 2020 to Sep 2020.
135/06-07-2020	06-JUL-2020	100043562	277500	0	22500		277500	Charges towards



Remittance Advice

Payment Payable to:

VELTECH RANGARAJAN
DR.SAGUNTHALA R&D INSTITUTE OF
SCIENCE AND TECHNOLOGY
AND D INSTITUTE OF SCIENCE AND
TECHNOLOGY
42, AVADI-VEL TECH ROAD, AVADI
CHENNAITN 600062 INDIA

Payment was made on behalf of:

GE India Industrial Private Limited
(Division: John F Welch Technology
Centre)

Account Payment Made To:

Account Number: *****0191

Bank Name: VIJAYA BANK

Account Payment Made from:

Account Number: *****3001

Bank Name: THE HONGKONG AND
SHANGHAI BANKING CORPORATION
LIMITED

Remittance Date:
03-SEP-2020

Payment No:
54308

Payment Amount
591000

Vendor No:
N17833

Page No:
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Invoice Number	Invoice Date	PO Number	Net Amount	Tax Amount	With-Holding Amount	Discount Amount	Gross Amount	Description
138/07-08-2020	07-AUG-2020	100043562	295500	0	4500		295500	
139/07-08-2020	07-AUG-2020	100043562	295500	0	4500		295500	

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VELTECH RR DR.SR R&D INSTITUTE OF SCIENCE AND TECH

400 Feet Outer Ring Road, Avadi,
Chennai - 600062

GE INDIA INDUSTRIAL PVT LTD

Ledger Account

1-Apr-2019 to 8-Sep-2020

Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Credit
1-4-2019	Cr Opening Balance			9,96,427.00	
2-4-2019	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	77		3,20,280.00
6-4-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	84/06-4-2019	3,55,867.00	
2-5-2019	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	4329		3,20,280.00
6-5-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	87/06-05-2019	3,55,867.00	
7-6-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	88/07-06-2019	3,55,867.00	
19-6-2019	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	11525		6,40,560.60
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	60/15-3-2019		35,586.70
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	84/05-4-2019		35,586.70
2-7-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	93/01-07-2019	3,55,867.00	
20-8-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	99/02-08-2019	3,55,867.00	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	99/02-08-2019		35,586.70
27-8-2019	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	17701		9,60,840.90
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	87/06-05-2019		35,586.70
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	88/07-06-2019		35,586.70
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	93/01-07-2019		35,586.70
4-9-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	104/04-09-2019	3,55,867.00	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	104/04-09-2019		35,586.70
1-10-2019	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	18528		3,20,280.30
	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	112/01.10-2019	3,55,867.00	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	112/01.10-2019		35,586.70
30-10-2019	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	21079		3,20,280.30
2-11-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	118/02.11-2019	3,55,867.00	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	118/02.11-2019		35,586.70
2-12-2019	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	119/02.12-2019	3,55,867.00	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	119/02.12-2019		35,586.70
4-1-2020	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	120/04.01.2020	3,55,867.30	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	120/04.01.2020		35,587.00
15-1-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	36144		3,20,280.30
4-2-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	37802		3,20,280.30
5-2-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	37862		3,55,867.00
14-2-2020	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	125/14.02.2020	3,00,000.00	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	125/14.02.2020		30,000.00
3-3-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	41899		3,20,280.30
	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	126/03.03.2020	3,00,000.00	
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	126/03.03.2020		6,000.00
	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	126/03.03.2020		25,424.00
31-3-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	43010		5,04,413.30
Carried Over				51,55,097.30	51,56,521.30

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VELTECH RR DR.SR R&D INSTITUTE OF SCIENCE AND TECH

GE INDIA INDUSTRIAL PVT LTD Ledger Account : 1-Apr-2019 to 8-Sep-2020

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Date	Particulars	Vch Type	Vch No.	Debit	Credit
	Brought Forward			51,55,097.30	51,56,521.30
31-3-2020	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	131/03.06.2020	2,54,240.00	
				54,09,337.30	51,56,521.30
	Dr Closing Balance				2,52,816.00
				54,09,337.30	54,09,337.30
1-4-2020	Cr Opening Balance			2,52,816.00	
3-6-2020	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	132/03.06.2020	3,00,000.00	
	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	133/03.06.2020	3,00,000.00	
2-7-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	1463		8,86,500.00
	Dr TDS RECEIVABLE - FY 2020-21	Credit Note	131/03.06.2020		4,500.00
	Dr TDS RECEIVABLE - FY 2020-21	Credit Note	132/03.06.2020		4,500.00
	Dr TDS RECEIVABLE - FY 2020-21	Credit Note	133/03.06.2020		4,500.00
6-7-2020	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	134/06.07.2020	3,00,000.00	
	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	135/06.07.2020	3,00,000.00	
4-8-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	8016		5,29,500.00
7-8-2020	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	138/07.08.2020	3,00,000.00	
	Cr G217.02 FACULTY CONSULTANCY TO INDUSTRY INCOME	Debit Note	139/07.08.2020	3,00,000.00	
4-9-2020	Dr VIJAYA BANK A/C 380200301000191	Receipt (SER104)	10954		5,91,000.00
8-9-2020	Dr TDS RECEIVABLE - FY 2019-20	Credit Note	139/07.08.2020		32,316.00
				20,52,816.00	20,52,816.00

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